



ASX RELEASE

19 March 2018

Chief Financial Officer Appointment

Highlights

- Seasoned finance director Adrian Figueroa joins as Chief Financial Officer (CFO), effective immediately.
- He brings more than 15 years' experience across both US and global manufacturing firms with a proven ability of enhancing value and improving returns to shareholders.
- Prior to joining Carbonxt, he was CFO for the Latin American operations of Fortune 500 company, PPG Industries [NYSE:PPG; market cap: US\$28.75bn (A\$36.54bn)].

Carbonxt Group Ltd., (ASX:CG1), (Carbonxt or 'the Company') is pleased to announce the appointment of experienced finance executive Adrian Figueroa as Chief Financial Officer.

Mr Figueroa brings more than 15 years' experience to the role across both US and global manufacturing firms, with a proven ability of enhancing value and improving returns to shareholders.

Prior to joining Carbonxt, Adrian was Chief Financial Officer for the Latin American operations of global supplier of paints, coatings and specialty materials and Fortune 500 company, PPG Industries [NYSE:PPG; market cap: US\$28.75 billion (A\$36.54 billion)]. In this role, Mr Figueroa managed all financial aspects of multisite operations in Latin America across multiple business segments and countries.

He also held Finance Director positions at PPG in both Mexico and Colombia. In the former role, he provided financial leadership for the Mexican division when it achieved five years of double-digit growth and significant expansion. In the Colombian role, he established the first PPG manufacturing operations in the region and led the acquisition and integration of a privately held manufacturer.

Mr Figueroa has also held several financial and business analyst positions, both at PPG and specialty materials producer, INVISTA.

"We are delighted to have someone of Adrian's calibre join our team. He brings extensive experience in managing the finances for growing companies which will be invaluable to Carbonxt as we enter our next phase of growth," said Carbonxt Managing Director, Warren Murphy.

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About Carbonxt

Carbonxt is a growing and active participant in the global effort to reduce environmental pollutants through the development of activated carbons. Its primary business is currently the sale of its proprietary non-brominated powdered activate carbon (PAC) for the removal of mercury from flue gas. Its non-brominated PAC eliminates any corrosion concerns associated with activated carbons. The Company listed on the ASX in January 2017 and its ticker code is ASX:CG1.