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ASX Release WORLEYPARSONS LIMITED (ASX: WOR)

WorleyParsons awarded PMC for the Kuwait Environmental Remediation Program

WorleyParsons has been awarded a project management consultancy (PMC) contract by Kuwait Oil Company (KOC) for the Kuwait Environmental Remediation Program (KERP).

The KERP program, which is funded by the United Nations, is a large-scale environmental remediation and restoration initiative to remediate legacy oil-contamination within KOC oilfields, which were damaged in the 1991 Gulf War.

WorleyParsons will provide the services from its Kuwait office. The estimated revenue to WorleyParsons is USD98m over a five-year period.

"We are delighted that KOC has chosen WorleyParsons for this internationally significant project and we look forward to supporting KOC with their on-going program of environmental remediation" said Andrew Wood, Chief Executive Officer of WorleyParsons.

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About WorleyParsons: WorleyParsons delivers projects, provides expertise in engineering, procurement and construction and offers a wide range of consulting and advisory services. We cover the full lifecycle, from creating new assets to sustaining and enhancing operating assets, in the hydrocarbons, mineral, metals, chemicals and infrastructure sectors. Our resources and energy are focused on responding to and meeting the needs of our customers over the long term and thereby creating value for our shareholders.

WorleyParsons is listed on the Australian Securities Exchange [ASX:WOR].

