

MARKET RELEASE

20 March 2018

DRONESHIELD LIMITED

TRADING HALT

The securities of Droneshield Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Thursday, 22 March 2018 or when the announcement is released to the market.

Security Code: DRO

Johanna O'Shea

ADVISER, LISTINGS COMPLIANCE (SYDNEY)





20 March 2018

Trading Halt Request

Ms Johanna O'Shea Adviser, Listings Compliance (Sydney) ASX Compliance Pty Ltd 20 Bridge Street Sydney NSW 2000

By email: <u>tradinghaltssydney@asx.com.au</u>

Dear Johanna

DroneShield Limited (ASX:DRO) - Trading Halt Request

Pursuant to ASX Listing Rule 17.1, DroneShield Limited ACN 608 915 859 (**Company**) requests a trading halt of the Company's securities pending the release of an announcement relating to a material capital raising. The capital raising will involve a placement to sophisticated and professional investors.

The Company requests that the trading halt be effective immediately and remain in place until the earlier of the commencement of normal trading on Thursday, 22 March 2018 or the release of an announcement by the Company in relation to the material capital raising.

The Company is not aware of any reason why the trading halt should not be granted.

For any questions, please contact the undersigned on +61 2 8072 1400.

Yours faithfully

Alistair McKeough Company Secretary

DroneShield Limited