

Level 15, 141 Walker Street North Sydney NSW 2060 Australia Telephone: +61 2 8923 6866 www.worleyparsons.com WorleyParsons Limited ABN 17 096 090 158

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ASX Release WORLEYPARSONS LIMITED (ASX: WOR)

ADNOC Refining awards PMC for the Crude Flexibility Project at the Ruwais Refinery

ADNOC Refining has awarded WorleyParsons the project management consultancy (PMC) contract for the Crude Flexibility Project (Project) at the Ruwais Refinery.

The Project is part of ADNOC's program to accelerate its downstream strategy delivery by expanding its crude processing options.

The upgrade entails building new facilities and modifying existing installations to process offshore crude at the Ruwais Refinery. WorleyParsons will oversee the performance of the EPC contractor through the detailed design and procurement phases over the next 14 months. Thereafter, the WorleyParsons team will transition to the Ruwais Refinery site to supervise the construction and commissioning works until the final delivery of the Project in 2022.

"We are delighted that ADNOC Refining has placed its trust in WorleyParsons on this highly strategic project and we look forward to working with ADNOC to achieve its vision for the Ruwais Refinery" said Andrew Wood, Chief Executive Officer of WorleyParsons.

For further information please contact:

Mark Trueman
Director Planning & Investor Relations

Ph: +61 2 8456 7256

investor.relations@worleyparsons.com

www.worleyparsons.com

About WorleyParsons: WorleyParsons delivers projects, provides expertise in engineering, procurement and construction and offers a wide range of consulting and advisory services. We cover the full lifecycle, from creating new assets to sustaining and enhancing operating assets, in the hydrocarbons, mineral, metals, chemicals and infrastructure sectors. Our resources and energy are focused on responding to and meeting the needs of our customers over the long term and thereby creating value for our shareholders.

WorleyParsons is listed on the Australian Securities Exchange [ASX:WOR].

