

20 March 2018

ASX ANNOUNCEMENT

SALE OF SURAT GAS PTY LTD - PURCHASER EXERCISES OPTION

On 7 March 2018 AustChina Holdings Limited (**ASX: AUH**) announced that it had signed an Option Deed for the sale of AustChina's 100 % owned subsidiary Surat Gas Pty Ltd (ASX announcement: "AustChina Signs Option Deed for the Sale of Surat Gas Pty Ltd").

AustChina is pleased to announce that it has today received notice that the purchaser has exercised its Option under the Option Deed.

The purchaser has 60 days from 7 March 2018 to obtain finance (Condition Date).

Shareholders are cautioned that completion of the transaction is conditional on the purchaser obtaining finance to its satisfaction.

Yours faithfully,

Anthony Chan – Chairman

Further information:

Andrew Fogg – Chief Executive Officer
Officer

Bruce Patrick – Chief Operating