



**MONAX
MINING LIMITED**

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ASX Announcement

DIRECTOR APPOINTMENT

In order to maintain a quorum of Directors, Monax Mining Limited (ASX:MOX) advises the following changes to your Company's Board, effective immediately:

Appointment of Non-executive Director, Mr Paul Payne (B.AppSc Grad Dip Min Ec, FAusIMM)

Mr Payne is a geologist and holds in excess of 30 years' experience in mining including 10 years independent consulting across a range of commodities and jurisdictions. Mr Payne has extensive technical experience in the evaluation of mineral deposits from early stage exploration to definitive feasibility studies. Recent exploration experience includes implementation and management of gold exploration for Dacian Gold Limited in WA and Rift Valley Resources in Tanzania. Mr Payne has held corporate roles including Technical Director and Managing Director of ASX listed companies including founding Managing Director of Dacian Gold Limited, and was instrumental in Dacian Gold's successful IPO and making the major initial gold discovery at its Mount Morgans project.

The Directors welcome Mr Payne to the Board.

The Directors will at its next meeting elect an interim Chairman.

For further information, please contact:

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