

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Gateway Lifestyle Operations Limited Residential Parks No. 2 Trust (together comprising Gateway Lifestyle Group)
ABN	Gateway Lifestyle Operations Limited ABN 63 605 543 968 Residential Parks No. 2 Trust ARSN 605 803 414

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Justin Epstein
Date of last notice	5 September 2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Securities issued under the terms of the Distribution Reinvestment Plan (DRP) to Omert Pty Ltd, as trustee for Egartibra Superannuation Fund (Justin Epstein is a director of the trustee entity and a beneficiary of the trust) – indirect.
Date of change	15 March 2018
No. of securities held prior to change	Egartibra Pty Ltd as trustee for Amalfi Trust as to 50,000 stapled securities (indirect holding) Omert Pty Ltd as trustee for Egartibra Superannuation Fund as to 60,000 stapled securities (indirect holding)

+ See chapter 19 for defined terms.

Class	Not applicable
Number acquired	723 fully paid stapled securities at \$2.08010 per security under the terms of the DRP.
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	Egartibra Pty Ltd as trustee for Amalfi Trust as to 50,000 stapled securities (indirect holding) Omert Pty Ltd as trustee for Egartibra Superannuation Fund as to 60,723 stapled securities (indirect holding)
Nature of change	Allocation resulting from participation in the DRP

Part 2 – Change of director’s interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	

+ See chapter 19 for defined terms.

Interest after change	
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Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

+ See chapter 19 for defined terms.