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21 March 2018

Ross Pullen  
Australian Securities Exchange  
Level 6  
20 Bridge Street  
SYDNEY NSW 2000



Dear Ross,

**MARKET ANNOUNCEMENT - Woodside Petroleum Limited (WPL) Self Funding Instalment Warrants**

Macquarie Bank Limited as issuer of the WPL Macquarie Self Funding Instalment Warrants (ASX code: WPLSMB).

Further to the announcement made on 21 February 2018, the final distribution amount of \$0.6261 has been confirmed by WPL. As this distribution amount is greater than the expected distribution amount advised on 21 February 2018, the Current Loan Amount of the Instalments referred to above will be decreased by \$0.0077 per Instalment as of 22 March 2018 to account for this difference.

Pursuant to the Terms of Issue, this adjustment is directed by the Instalment Holder to adjust the outstanding Loan Amount as follows:

ASX Code	Current Loan Amount	Adjustment	New Loan Amount
WPLSMB	\$31.0817	\$0.0077	\$31.0740

The new Loan Amount will be effective from 22 March 2018.

This letter assumes no other adjustments will be made to any series of Instalments before the adjustments described are made.

**More Information**

If you have any questions in relation to your investment, please speak to your financial adviser or stockbroker. Alternatively, Ask Macquarie on 1800 080 033 or visit [macquarie.com.au/sfi](http://macquarie.com.au/sfi).

Kind regards,

Client Service Team  
**Commodities and Global Markets**  
**Macquarie Bank Limited**