



ASX ANNOUNCEMENT

22 March 2018

Multiple Customer Trials Underway

Highlights

- Significant interest has been received from a variety of parties regarding installations of the Simble Energy Platform
- Numerous Proof of Concept (POC) trials are currently underway as a result, including that previously disclosed with a major Australian telco¹
- Concurrently with these POCs, negotiations with prospective channel partners and distributors are advancing with a view to entering into long term commercial agreements.

Simble Solutions Limited (ASX: SIS) (**Simble** or the **Company**), an Australian software company focused on energy management and mobility solutions, is pleased to provide a market update in regards to business activity since its Initial Public Offering (IPO).

The Simble Energy Platform – an enabling tool for businesses to reduce their energy consumption – has seen a material rise in interest from a variety of parties to trial the platform.

The interest has been driven by a combination of our channel partnership strategy and recent feature enhancements. A major upgrade to the platform took place during 2017 that saw 'Internet of Things' (IOT) capability introduced. This upgrade has delivered '2-way Smart Control' functionality to the Simble Energy Platform which enables businesses to remotely action and automate energy savings opportunities at the circuit and plug level. In addition, third party billing capability was installed, enabling businesses to monetise surplus microgeneration capacity.

Simble now has multiple trials underway with prospective customers and channel partners. The purpose of these trials is to validate the functionality and commercial appeal of the Simble Energy Platform. The Company remains confident that it will convert a number of these trials into long term commercial contracts and will update the market in due course if and when they are executed.

Fadi Geha, CEO of Simble said: "As electricity prices continue to rise, we are witnessing great demand for our energy management and IoT analytics platform. While utility and other energy service providers compete for market share, our channel partners realise that our smart products offer a competitive advantage when bundled into their product mix.

¹ Refer to Feb 22nd ASX filing; "Simble Commences Trading on the ASX"

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Installations are currently underway at a number of sites in both Australia and the UK and we look forward to updating the market.”

ENDS

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About Simble

Simble Solutions (ASX:SIS) is an Australian software company focused on energy management and mobility solutions. The Simble Energy Platform or ‘SimbleSense’ is an integrated hardware and real-time software solution that enables businesses to visualise, control and monetise their energy systems. The Company’s Software as a Service (SaaS) platform has Internet of Things (IoT) capabilities and empowers enterprises and consumers to remotely automate energy savings opportunities to reduce their energy bill. Simble operates in the SME SaaS market and targets the distribution of its platform through channel partners. Simble has an international presence with offices in Sydney and Melbourne (Australia), London (UK), Auckland (New Zealand), Dubai (UAE) and Da Nang (Vietnam).

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