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22 March 2018

The Manager Company Announcements Office ASX Limited Level 4, Exchange Centre 20 Bridge Street SYDNEY NSW 2000

Dear Sir/Madam

FREELANCER LIMITED (ASX:FLN): NOTICES UNDER ASX LISTING RULE 3.8A

Please find enclosed an Appendix 3F notice, as required under Listing Rule 3.8A regarding the buy-back and cancellation of 1,920,000 fully paid ordinary shares (**ESP Shares**) in accordance with the Company's Employee Share Plan (**ESP**).

There was no cash outlay by the Company for the buy-back of the ESP shares as loans were made by the Company to employees to fund the original purchase of ESP shares and those loans were extinguished in full by the return and cancellation of the shares.

Yours faithfully Freelancer Limited

Neil Katz Company Secretary

Rule 3.8A

Appendix 3F

Final share buy-back notice (except minimum holding buy-back)

| Introduced 1/9/99 | Origin: | Annendices | 7D and 7F | Amended 30/9/2001 | 11/01/10 |
|-------------------|---------|------------|-----------|-------------------|----------|

Information and documents given to ASX become ASX's property and may be made public.

| Name of | of entity | ABN/ARSN | | | | | |
|---|--|--|--|--|--|--|--|
| Freela | ncer Limited | 66 141 959 042 | | | | | |
| We (the entity) give ASX the following information. | | | | | | | |
| Description of buy-back | | | | | | | |
| 1 | Type of buy-back | Employee Share Plan buy-back | | | | | |
| Details of all shares/units bought back | | | | | | | |
| 2 | Number of shares/units bought back | 1,920,000 | | | | | |
| 3 | Total consideration paid or payable for the shares/units | 1,250,000 quoted shares at \$0.7 100,000 unquoted shares at \$1.20,000 unquoted shares at \$1.3 75,000 quoted shares at \$1.40 p 150,000 unquoted shares at \$1.3 325,000 unquoted shares at \$1. being the prices at which the ES and satisfied by the extinguishm loans from the Company provide purchase of the ESP shares. | 34 per share 8 per share per share 55 per share 59 per share, P shares were issued, ent of corresponding | | | | |
| 4 | If buy-back is an on-market buy-back - highest and lowest price paid | highest price: date: lowest price: date: | | | | | |

⁺ See chapter 19 for defined terms.

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buyback.

or, for trusts only:

- 1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
- 2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: Date: 22 March 2018

Company Secretary

Print name: Neil Katz

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⁺ See chapter 19 for defined terms.