

MARKET RELEASE

22 March 2018

Droneshield Limited

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Droneshield Limited (the "Company") will be suspended from quotation immediately, at the request of the Company in accordance with Listing Rule 17.2.

Security Code: DRO

Johanna O'Shea
Adviser, Listings Compliance (Sydney)





22 March 2018

Voluntary Suspension Request

Ms Johanna O'Shea Adviser, Listings Compliance ASX Compliance Pty Limited 20 Bridge Street SYDNEY NSW 2000

Dear Ms O'Shea

VOLUNTARY SUSPENSION

Pursuant to Listing Rule 17.2 and further to the current trading halt, DroneShield Limited ("Company") requests a voluntary suspension of the Company's securities pending the release of an announcement in relation to a proposed capital raising by the Company.

The announcement to lift the voluntary suspension is anticipated prior to market open on Friday 23 March 2018.

The Company is not aware of any reason why the suspension should not be granted.

Yours faithfully

Alistair McKeough Company Secretary DRONESHIELD LIMITED