

ASX RELEASE

Volpara Appoints a Non-Executive Director

Wellington, NZ, 22 March 2018: <u>Volpara Health Technologies</u> ("Volpara"; ASX: VHT), a digital health company focused on early detection of breast cancer by improving quality of screening using artificial intelligence (AI), is pleased to announce the appointment of **Paul Reid** to the Board as an independent, Non-Executive Director.

Mr Reid is based in Wellington and has commercial experience on a global scale across a range of technology businesses. Leadership roles have included CEO and Board positions in corporate and government through to technology startups.

Volpara CEO Dr Ralph Highnam said "Mr Reid brings a tremendous record of success, ranging from executive roles at the New Zealand Meteorological Service, Carter Holt Harvey and Air New Zealand to more recent work as CEO and Chairman of SaaS company Figured Limited; Chairman of logistics technology company Netlogix Holdings Limited; Chairman of award-winning Pukeko Pictures; and Director of Comvita Limited, an NZX-listed company."

"We look forward to having such an experienced executive join the Volpara team," said Dr Highnam. "His extensive knowledge of the technology industry and particularly SaaS businesses, combined with his passion and commitment to fostering and maintaining integrity and ethical behaviour while delivering commercial results, will make him a strong asset for our fast-growing business."

"I am truly excited to be joining the team at Volpara in their mission and dedication to help detect breast cancer early, as well as promoting more efficient clinical processes" said Mr Reid. "They have a track record of global growth and delivering results, and I'm looking forward to helping them carve out a significant portion of the US market."

Roger Allen, VHT Chair said: "This appointment strengthens the Volpara board and the wellestablished international executive team, reinforcing its commitment to continued global growth and expansion.

Neil Craig, an early Volpara investor and Executive Chairman of Craigs Investment Partners, said of the appointment: "I'm pleased to see Paul joining Volpara's board. He has been outstanding in helping companies grow intelligently—increasing revenue while keeping costs under control."

ENDS.

About Volpara Health Technologies Limited (ASX: VHT)

Founded in 2009 from research originally conducted at Oxford University, VHT is based in Wellington, New Zealand, and facilitates the early detection of breast cancer through its digital health solutions to enable personalised, high-quality breast cancer screening based on objective measurements of breast density. The Company's intelligent, cloud-based *VolparaEnterprise*™ platform assists breast clinics to more efficiently manage their business and facilitates benchmarking and efficiencies through artificial intelligence.

VHT has a number of patents and trademarks and regulatory clearances, including FDA and CE, supporting its technology and services. An ASX-listed company that raised A\$20M through an IPO and subsequent share issue in 2016, VHT has customers and/or research projects in 36 countries.

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