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## EXECUTIVE APPOINTMENT: COMMERCIAL PROPERTY

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Stockland Group Executive and Chief Executive Officer (CEO) Commercial Property, John Schroder, has today announced his decision to step back from his current full time executive position at Stockland.

Stockland also announced the appointment of a new incoming Group Executive and CEO of Commercial Property, Louise Mason.

Stockland's CEO and Managing Director Mark Steinert said, "John Schroder joined Stockland in October 2006, and has totally transformed our Commercial Property business. Over the last 12 years the value of our Retail Town Centres have grown from \$3.5 billion to over \$8 billion, and total Commercial Property assets now exceed \$11.7 billion.

"John has created a fully integrated management, design and development capability for our Retail and Logistics and Business Parks businesses, and established strong relationships with an array of our customers, business partners and stakeholders.

"On a personal level, I thank John for his passion and enormous contribution to Stockland, for sharing his deep knowledge of the business and for providing me with sound advice over the past five years. On behalf of Stockland I wish John the very best as he enters the next phase of his career," Mr. Steinert said.

John Schroder will continue in his current role until 2 July, 2018, at which point he will move into a consultancy role with Stockland to enable us to continue to leverage his expertise and experience.

Mr. Schroder said, "I feel incredibly privileged to have led the Commercial Property team at Stockland over the past 12 years. I'm particularly proud of the town centres we've created for communities across the country, the \$1 billion current and future development pipeline we have in train across our Logistics, Business Parks and Retail assets, and the quality of the team we've created, which will continue to lead the business forward.

Stockland has confirmed the appointment of Louise Mason as incoming Group Executive and CEO, Commercial Property at Stockland, to take effect in the coming months.

Mr. Steinert continued, "We are delighted that Louise is joining Stockland. Louise is a highly regarded, experienced property professional with expertise across the different aspects of commercial property gained over the last two decades at AMP Capital and Lendlease.

"Louise's extensive experience across both operations and development will ensure the successful management of our Commercial Property assets, delivery of our development pipeline, and continued reshaping of our Commercial Property portfolio.

"Louise will be a great addition to our Executive Committee, and we look forward to welcoming her to the Stockland family later this year," Mr. Steinert said.

Louise Mason joins Stockland from AMP Capital, where she has held a number of roles and most recently Chief Operating Officer of AMP Capital Real Estate.

Highlights of Louise's career include taking lead roles in defining AMP Capital's significant development pipeline, while in the roles of Head of Shopping Centre Development, followed by Managing Director of the Office and Industrial operating business.

### Stockland

Stockland (ASX: SGP) was founded in 1952 and has grown to become Australia's largest diversified property group – owning, developing and managing a large portfolio of shopping centres, residential communities, logistic centres, business parks, office assets and retirement living villages. Stockland is rated as one of the most sustainable real estate companies in the world by the Dow Jones Sustainability World Index (DJSI). Stockland is also an Employer of Choice for Gender Equality, as recognised by the Workplace Gender Equality Agency.

Recently, Louise has led the team to gain authority approval for mixed use towers at Macquarie Centre, and the masterplanning and conversion of AMP Capital's iconic \$2 billion regeneration project, Quay Quarter Sydney at Circular Quay, comprising residential, office, retail and heritage restoration.

Louise holds a Bachelor of Arts and Bachelor of Laws (with Honours) from Macquarie University and has a deep commitment to building and nurturing successful, high performing and diverse teams.

Louise is the current President of the NSW division of the Property Council and holds several industry representative positions.

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