



Friday, 23 March 2018

The Manager  
Company Announcements  
Australian Stock Exchange Limited  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir / Madam

### **Victoria Power Networks Funding Update**

Spark Infrastructure announces that Victoria Power Networks (Finance) Pty Ltd ("VPNF"), the Common Funding Vehicle for Victoria Power Networks (CitiPower and Powercor), in which it holds a 49% interest, has reached agreement with investors to place 7 and 12 year Hong Kong Dollar Private Placements and 10 Year Australian Medium Term Notes.

### **Hong Kong Dollar Private Placements**

VPNF has raised HKD\$517 million of 7 year fixed rate notes and HKD\$320 million of 12 year fixed rate notes. Cross currency swaps were executed at the time of the note placement resulting in total proceeds of approximately A\$139 million.

### **Australian Medium Term Notes**

In addition, VPNF has placed \$225 million of 10 year Australian medium term notes.

The total proceeds raised equate to approximately A\$364 million and the funds will be applied to refinance pending debt maturities in June 2018.

Yours faithfully,

A handwritten signature in blue ink, appearing to read "Alex Finley".

**Alexandra Finley**  
Company Secretary