

Form 605

Corporations Law
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme METCASH LIMITED

ACN/ARSN 112 073 480

1. Details of substantial holder (1)

Name UBS Group AG and its related bodies corporate

ACN/ARSN (if applicable): _____

The holder ceased to be a substantial shareholder on **21 March 2018**

The previous notice was given to the company on **21 March 2018**

The previous notice was dated **19 March 2018**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
Please see Appendix A.					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

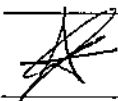
Name	Address
Details of all UBS offices can be found through the following link: http://apps2.ubs.com/locationfinder/	

SIGNATURE

Print Name: Serene Peh

Capacity: Authorised signatory

Sign Here:

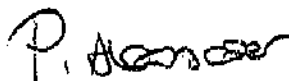


Date: 23 March 2018

Print Name: Philip Alexander

Capacity: Authorised signatory

Sign Here:



Date: 23 March 2018

Contact details for this notice:

Serene Peh
Group Risk Control
(T) +65 6495 5283

Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	MTS- Appendix A
					Class
20-Mar-18	UBS Securities Australia Ltd	Buy	235,386	76,688	Ordinary
20-Mar-18	UBS Securities Australia Ltd	Buy	39,335	12,934	Ordinary
20-Mar-18	UBS Securities Australia Ltd	Sell	9	(3)	Ordinary
20-Mar-18	UBS Securities Australia Ltd	Sell	40	(13)	Ordinary
20-Mar-18	UBS Securities Australia Ltd	Buy	12	4	Ordinary
20-Mar-18	UBS Securities Australia Ltd	Sell	394	(128)	Ordinary
20-Mar-18	UBS Securities Australia Ltd	Sell	111,440	(36,347)	Ordinary
20-Mar-18	UBS Securities Australia Ltd	Buy	55,497	18,160	Ordinary
20-Mar-18	UBS Securities Australia Ltd	Buy	38,270	12,457	Ordinary
20-Mar-18	UBS Securities Australia Ltd	Sell	102,747	(33,391)	Ordinary
20-Mar-18	UBS Securities Australia Ltd	Buy	1,484	484	Ordinary
20-Mar-18	UBS Securities Australia Ltd	Sell	238,272	(77,793)	Ordinary
20-Mar-18	UBS Securities Australia Ltd	Buy	297,124	97,437	Ordinary
20-Mar-18	UBS Securities Australia Ltd	Sell	435,819	(142,313)	Ordinary
20-Mar-18	UBS Securities Australia Ltd	Buy	260,660	85,250	Ordinary
20-Mar-18	UBS Securities Australia Ltd	Buy	46,133	15,021	Ordinary
20-Mar-18	UBS Securities Australia Ltd	Sell	29,767	(9,713)	Ordinary
20-Mar-18	UBS Securities Australia Ltd	Sell	7,982	(2,600)	Ordinary
20-Mar-18	UBS Securities Australia Ltd	Buy	52	17	Ordinary
20-Mar-18	UBS Securities Australia Ltd	Sell	28,668	(9,349)	Ordinary
20-Mar-18	UBS Securities Australia Ltd	Buy	34,610	11,300	Ordinary
20-Mar-18	UBS Securities Australia Ltd	Sell	10,095	(3,306)	Ordinary
20-Mar-18	UBS Securities Australia Ltd	Sell	5,141	(1,681)	Ordinary
20-Mar-18	UBS Securities Australia Ltd	Buy	660	215	Ordinary
20-Mar-18	UBS Securities Australia Ltd	Buy	5,158	1,681	Ordinary
20-Mar-18	UBS AG London Branch	Stock borrowed	N/A	18,976	Ordinary
20-Mar-18	UBS Securities Australia Ltd	Stock borrowed	N/A	540,000	Ordinary
21-Mar-18	UBS Securities Australia Ltd	Buy	1,959	636	Ordinary
21-Mar-18	UBS Securities Australia Ltd	Sell	12	(4)	Ordinary
21-Mar-18	UBS Securities Australia Ltd	Sell	16	(5)	Ordinary
21-Mar-18	UBS Securities Australia Ltd	Sell	28	(9)	Ordinary
21-Mar-18	UBS Securities Australia Ltd	Sell	633	(203)	Ordinary
21-Mar-18	UBS Securities Australia Ltd	Buy	6	2	Ordinary
21-Mar-18	UBS Securities Australia Ltd	Buy	62	20	Ordinary
21-Mar-18	UBS Securities Australia Ltd	Sell	2,140	(686)	Ordinary
21-Mar-18	UBS Securities Australia Ltd	Sell	77,724	(24,946)	Ordinary
21-Mar-18	UBS Securities Australia Ltd	Buy	122,124	39,200	Ordinary
21-Mar-18	UBS Securities Australia Ltd	Sell	15,263	(4,892)	Ordinary
21-Mar-18	UBS Securities Australia Ltd	Buy	77,034	24,704	Ordinary
21-Mar-18	UBS Securities Australia Ltd	Buy	1,689	542	Ordinary
21-Mar-18	UBS Securities Australia Ltd	Buy	33,197	10,651	Ordinary
21-Mar-18	UBS Securities Australia Ltd	Sell	1,642	(528)	Ordinary
21-Mar-18	UBS Securities Australia Ltd	Sell	416,021	(133,400)	Ordinary
21-Mar-18	UBS Securities Australia Ltd	Buy	713,213	228,792	Ordinary
21-Mar-18	UBS Securities Australia Ltd	Sell	122,571	(39,412)	Ordinary
21-Mar-18	UBS Securities Australia Ltd	Buy	25,820	8,312	Ordinary
21-Mar-18	UBS Securities Australia Ltd	Buy	477	153	Ordinary
21-Mar-18	UBS Securities Australia Ltd	Buy	1,916	615	Ordinary
21-Mar-18	UBS Securities Australia Ltd	Sell	2,074	(666)	Ordinary
21-Mar-18	UBS Securities Australia Ltd	Sell	3,981	(1,278)	Ordinary
21-Mar-18	UBS Securities Australia Ltd	Sell	2,150	(688)	Ordinary
21-Mar-18	UBS Securities Australia Ltd	Sell	1,026,364	(330,350)	Ordinary
21-Mar-18	UBS Securities Australia Ltd	Sell	488,392	(157,196)	Ordinary
21-Mar-18	UBS Securities Australia Ltd	Sell	510,997	(163,944)	Ordinary
21-Mar-18	UBS Securities Australia Ltd	Stock returned	N/A	(22,157)	Ordinary
21-Mar-18	UBS Securities Australia Ltd	Stock returned	N/A	(145,029)	Ordinary
21-Mar-18	UBS Securities Australia Ltd	Stock returned	N/A	(6,000)	Ordinary
21-Mar-18	UBS Securities Australia Ltd	Stock returned	N/A	(11,818)	Ordinary
21-Mar-18	UBS Securities Australia Ltd	Stock returned	N/A	(357,000)	Ordinary
21-Mar-18	UBS Securities Australia Ltd	Stock returned	N/A	(73,104)	Ordinary
21-Mar-18	UBS Securities Australia Ltd	Stock returned	N/A	(70,000)	Ordinary
21-Mar-18	UBS Securities Australia Ltd	Stock returned	N/A	(208,000)	Ordinary
21-Mar-18	UBS AG London Branch	Stock returned	N/A	(18,976)	Ordinary