Form 603

Corporations Act 2001 Section 671B

Notice of initial substantial holder

<u>Γο</u> Company Name/Scheme	Stanmore	Coal Limited (A	SX:SMR)		
ACN/ARSN					
1. Details of substantial holds	er (1)				
Name	PARADICE	INVESTMENT MANA	GEMENT PTY LTD		
ACN/ARSN (if applicable)	ABN 64 09	90 148 619			
The total number of votes attacl					
The total number of votes attacl	interest (3) in or				
2. Details of voting power The total number of votes attact an associate (2) had a relevant Class of securities (4) FPO	interest (3) in or	n the date the substanti	al holder became a substa	antial holder are	e as follows:
The total number of votes attacked an associate (2) had a relevant Class of securities (4) FPO B. Details of relevant interests	Num	n the date the substantia	Person's votes (5)	ontial holder are	Voting power (6) 5.163%
The total number of votes attack an associate (2) had a relevant Class of securities (4) FPO	Num 13, est the substan	n the date the substantian the date the substantian the date the substantian the date the substantial holder or an associ	Person's votes (5)	ontial holder are	Voting power (6) 5.163%
The total number of votes attack an associate (2) had a relevant Class of securities (4) FPO B. Details of relevant interests The nature of the relevant interests	Num 13, est the substan	n the date the substantian the date the substantian the date the substantian the date the substantial holder or an associ	Person's votes (5) 13,000,0 ate had in the following v	oting securities	Voting power (6) 5.163%

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
SEE ANNEXURE 1			

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities
		Cash	Non-cash	

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
PARADICE INVESTMENT MGT	L27, CHIFLEY TOWER, 2 CHIFLEY SQUARE, SYDNEY NSW 2000

Signature

print name

PETER MANLEY

capacity

COMPANY SECRETARY

date

26/03/2018

sign here

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

BECOMING A SUBSTANTIAL SHAREHOLDER

ANNEXURE 1

STOCK: Stanmore Coal Limited (ASX SMR)

DETAILS OF RELEVANT INTERESTS

	Power to (or to control) exercise vote and/or dispose of the securities as discretionary nvestment managers or advisers	7 000 000 Fully Paid Ordinary
vote and/or disp securities as disc investment manage of superannuation frustment management Pty Ltd superannuation frust	vote and/or dispose of the securities as discretionary vestment managers or advisers	7 000 000 Eully Baid Ordinary
	securities as discretionary vestment managers or advisers	3 000 000 Eully Baid Ordinary
	westment managers or advisers $ a_1 $	3 000 000 Eully Baid Ordinary
superannuation trsi	f superannuation funds, pooled $ \frac{1}{6}$	5,000,000 Lang Lang C. C. C. T.
1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	uperannuation trsuts, managed	181 63
INVESTMENT SCN	investment schemes and	
investment mar	investment management	
agreeme	agreements	

Indian of Delegate Interest	Contract to the second	Person entitled to be registered	7	<u>+</u>	Persons
Holder of Rejevant interest	registered notaer of Securities	as noider	Nature of Relevant Interest	Securities	votes
Paradice Investment Management Pty Ltd	National Nominees Ltd	National Nominees Ltd	Investment Manager	2,386,181	2,386,181
Paradice Investment Management Pty Ltd	Citicorp Nominees Ltd	Citicorp Nominees Ltd	Investment Manager	2,472,763	2,472,763 2,472,763
Paradice Investment Management Pty Ltd	HSBC Nominees Aust Ltd	HSBC Nominees Aust Ltd	Investment Manager	5,707,932.00	5,707,932.00 5,707,932
Paradice Investment Management Pty Ltd	JP Morgan Nominees Aust Ltd	JP Morgan Nominees Aust Ltd Investment Manager	Investment Manager	2,433,124	2,433,124 2,433,124
			TOTAL	13,000,000	13,000,000 13,000,000

CONSIDERATION

Holder of Relevant Interest	Transaction Date	Consideration	Class & N	Class & No of Securities
Paradice Investment Management Pty Ltd		24/11/2017 -	25,620	50,593
Paradice Investment Management Pty Ltd		13/12/2017	826,471 -	1,275,000
Paradice Investment Management Pty Ltd		14/12/2017	528,782 -	815,754
Paradice Investment Management Pty Ltd		16/03/2018 -	5,615,281	8,000,000
Paradice Investment Management Pty Ltd		21/03/2018 -	2,105,730	3,000,000
Paradice Investment Management Pty Ltd		22/03/2018 -	1,403,820	2,000,000
			-\$7,795,197.89	10,959,839.00

This is annequre 1 of 1 pages referred to in form 603 Notice of Initial Substantial Holder

26/03/2018 DATE

COMPANY SECRETARY CAPACITY