



**Eureka Group Holdings Ltd**

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For immediate release to the market

Eureka Group Holdings Limited

ASX Code: EGH

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### **Settlement of asset recycling sales**

Eureka is pleased to confirm that the sale process of two non-core assets has now settled as scheduled. The settlement of these two properties being Amber Lodge in Adelaide and Victoria St Mackay has resulted in approximately \$3.4m being received by the group in March 2018.

Jeff Weigh, CEO said “These two sales reflect the successful first steps in the capital recycling of non-core assets with the aim to progressively move out of non-core, unproductive assets and reinvest in traditional low-cost senior rental village assets such as the recent acquisition of the Ingenia Tasmanian villages which these sales have helped fund.”

**For further information,** contact Jeff Weigh (CEO) on 07 5568 0205.