MARKET RELEASE

27 March 2018

Elmo Software Limited

TRADING HALT

The securities of Elmo Software Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Thursday, 29 March 2018 or when the announcement is released to the market.

Security Code: ELO

Kimberley Brown
Principal Adviser, Listings Compliance (Sydney)

27 March 2018

Mr Andrew Kabega
Senior Adviser
ASX Market Announcements Office
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

BY EMAIL: andrew.kabega@asx.com.au
tradinghaltssydney@asx.com.au

Dear Andrew

Elmo Software Limited – Request for Trading Halt

Pursuant to ASX Listing Rule 17.1, Elmo Software Limited (**ELMO**) (ASX Code: ELO) requests a trading halt in respect of ELO's ordinary shares with immediate effect.

In accordance with Listing Rule 17.1, ELMO advises:

(a)   the trading halt is requested in connection with a capital raising, comprising an institutional placement and a share purchase plan (**Capital Raising**) and, in particular, to allow the institutional placement to take place in an orderly manner;

(b)   ELMO wishes the trading halt to remain in place until the earlier of:

     i.   ELMO releasing an announcement to the market in relation to the outcome of the institutional placement component of the Capital Raising; or
     ii.   the commencement of trading on Thursday 29 March 2018; and

     ELMO expects that the trading halt will be ended by the announcement referred to in paragraph (b)(i).

(c)   ELMO is not aware of any reason why the trading halt should not be granted, or of any information necessary to inform the market or ASX about the trading halt.

Yours faithfully

Anna Sandham
Company Secretary