603 page 1/2 15 July 2001

Form603

Corporations Act 2001 Section 671B

Notice of initial substantial holder

| To Company Name/Scheme | MCGRATH HOLDING COMPANY LIMITED (MEA) |
|---|---|
| ACN/ARSN | ACN 091 455 711 |
| Details of substantial holder Name ACN/ARSN (if applicable) | CENTRAL T Pty Ltd ATF CENTRAL TRUST ABN: 74 146 195 540 |
| The holder became a substantial hold | eron 20/03/2018 |
| 2. Details of voting power | |

Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantifiolder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder areas follows:

| Classof securities(4) Ordinary | Number of securities 7,211,551 | Person's votes(5) 7,211,551 | Voting power(6) 5.05% |
|--------------------------------|--------------------------------|--------------------------------|-----------------------|
| | | | |

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the datest substantial holder became a substantial

| Holder of relevant interest | Nature of relevant interest (7) | Class and number of securities |
|--|---------------------------------|--------------------------------|
| CENTRAL T Pty Ltd ATF CENTRAL TRUST | Holding Voting Power above 5% | 7,211,551 |
| | | |

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder (8) | Class and number of securities | |
|--|------------------------------------|--|--------------------------------|--|
| CENTRAL T Pty Ltd ATF CENTRAL TRUST | CENTRAL T Pty Ltd | CENTRAL T Pty Ltd | 7,211,551 | |
| | | | | |

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior tettley that the substantial holder became a

| Holder of relevant interest | Date of acquisition | Consideration (9) | | Class and number of securities |
|--------------------------------------|---------------------------|-------------------|----------|--------------------------------|
| | ! =- | Cash | Non-cash | |
| ENTRAL T Pty Ltd ATF ENTRAL TRUST | 12 March 2018 (on-market) | \$1,999,758 | | 4,600,000 |
| ENTRAL T Pty Ltd ATF ENTRAL TRUST | 20 March 2018 (on-market) | \$1,056,111 | | 2,611,551 |

603

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| Not Applicable | |
| | |
| | · |

7. Addresses

Theaddressesof persons named in this formareas follows:

| Name | Address |
|----------------|----------------------------------|
| CONTRAL TPL | 3-13 STOCKYTES PLACE YEST COSTED |
| ATT CENTER TRU | 1.2N 7250 |

Signature

print name

POD EN

capacity

DIECCOL

sign here

date 25/3 //8

DIRECTIONS

- If there are a number of substantial holders with similar or related relevant interests (e.g. a corporation and its related popurations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are esstially similar, they may be referred to form.
- See the definition of "associate" in section 9 of the Corporations Act 2001.
- See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- Thevoting shares of acompany constitute one dassunless divided into separate classes.
- The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that person or an associate has a relevant interest in.
- The person's votes divided by the total votes in the body corporateors chememultiplied by 100.
- Included etails of:
 - any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) appliespay of any document setting out the terms of any relevant agreement, and astatement by the person giving full and accurate details of any contract, schemeaorrangement, must accompany this form, together with a writtenstatement certifying this contract, schemeor arrangement; and
 - any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting was or disposal of the securities to which there levant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- f the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of option) write "unknown".
- Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happing or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if taken of paid directly to the person from whom the relevant interest was acquired.