



MONAX
MINING LIMITED
ABN: 96 110 336 733

Exploration Office
Level 3, 100 Pirie Street
ADELAIDE
SA 5000

Tel: +61 8 8232 8320
Fax: +61 8 8232 8811

www.monaxmining.com.au

27 March 2018

Western Queen Gold Project

Monax Mining Limited (**Monax** or **the Company**) (ASX:MOX) is pleased to announce that all approvals have now been received for planned drilling programs at its Western Queen project in WA.

The Company is initially planning to drill one diamond hole at Western Queen testing the high grade zone below the open pit and two RC holes north of the pit. These will be followed-up with further drilling once results have been received.

Drilling is expected to be completed by mid-April and results will be available shortly thereafter.

Monax is earning a 60% interest in the Western Queen project by expenditure of \$2 million over three years.

Battery Metals Projects

Monax has completed field visits to two projects in the Murchison district WA, which were considered prospective for pegmatites. Although pegmatites were present on one of the projects, no spodumene was noted and they were not considered extensive enough to warrant further work.

Monax continues to investigate opportunities in the battery metals space.

For further information, please contact:

Ian Gordon
Managing Director
Monax Mining Ltd
P: 0477 306 669
E: info@monaxmining.com.au

Duncan Gordon
Investor Relations
Adelaide Equity Partners Ltd
P: 0404 006 444
E: dgordon@adelaideequity.com.au