

27 Mar 2018

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FOR IMMEDIATE RELEASE TO THE MARKET

The Warrant Administration Manager **ASX Structured Products** Level 6, 20 Bridge Street Sydney NSW 2000

UBS Market Growth Instalments: Distribution Announcement

UBS AG, Australia Branch ("UBS") issued STWSSI & STWSSJ Series of UBS Market Growth Instalments over fully paid Units of SPDR S&P ASX 200 Fund pursuant to the Product Disclosure Statement dated 23 May 2011 ("PDS").

SPDR S&P ASX 200 Fund recently announced the following estimated distribution ("Distribution"):

Distribution amount (AUD): \$0.546583 Distribution

Ex-Distribution Date: 28 Mar 2018 Distribution record date: 29 Mar 2018 Distribution payment date: 12 Apr 2018

The Distribution is 0% franked.

Correspondingly, the STWSSI & STWSSJ UBS Market Growth Instalments will commence trading ex-Distribution on 28 Mar 2018 and will have a Distribution record date of 29 Mar 2018.

Holders should be aware that SPDR S&P ASX 200 Fund may amend the amount of the Distribution payable, including for changes in foreign exchange rates (or revoke payment of the Distribution), prior to the Distribution payment date and Holders are entitled only to the Distribution actually paid by SPDR S&P ASX 200 Fund.

The Distribution will not be paid in cash to the Holder. In accordance with the PDS, UBS is directed by the Holder to apply the Distribution to reduce the outstanding Loan Amount of the UBS Market Growth Instalments as follows:

| ASX Code | Loan Amount | |
|-------------|-------------|-----------|
| for UBS | Old | New |
| Market | | |
| Growth | | |
| Instalments | | |
| STWSSI | \$54.8280 | \$54.2814 |
| STWSSJ | \$54.8280 | \$54.2814 |

The new Loan Amount will be effective from the Ex-Distribution Date of 28 Mar 2018.

Capitalised terms used in this announcement have the same meaning as that given in the PDS.

Yours faithfully,

UBS AG, Australia Branch

Andrew Lockhart Director

UBS AG, Australia Branch Scott Hanlon

Executive Director