

**BetaShares**

Exchange Traded Funds

27 March 2018

Market Announcements Office
ASX Limited**(TO BE RELEASED FOR EACH OF THE ASX CODES LISTED BELOW)****ESTIMATED DISTRIBUTION ANNOUNCEMENT**

BetaShares Capital Ltd (“BetaShares”), the issuer of the following funds quoted on the AQUA market of the ASX (the “Funds”), announces the following estimated distribution amount, as at 27 March 2018, for each Fund for the distribution period ending March 2018:

ASX Code	Fund	Estimated Distribution Amount (dollars per unit)
UMAX	BetaShares S&P 500 Yield Maximiser Fund (managed fund)	\$0.23856231
YMAX	BetaShares Australian Top 20 Equity Yield Maximiser Fund (managed fund)	\$0.16340827

As previously announced, the following distribution timetable will apply for the distribution period:

Event	Date
Ex Distribution Date	3 April 2018
Final Distribution Announcement Date*	3 April 2018
Record Date	4 April 2018
Payment Date	18 April 2018

*Expected date.

To facilitate the calculation of any distributions, application and redemption requests will not be accepted from Authorised Participants on 29 March 2018 for the Funds. During this period, trading of Fund units on ASX will remain available and NAV and, where relevant, iNAV information will continue to be published. The Funds will reopen for applications and redemptions by Authorised Participants on 3 April 2018.

You must be registered as a unitholder of a Fund as of the Record Date to be eligible to receive a distribution. To be eligible, you will need to have purchased your units prior to the Ex Distribution Date, for the transaction to have been settled and for your unitholding to have been entered on the register as of the Record Date.

For eligible unitholders, the Distribution Reinvestment Plan (“DRP”) is operating for each Fund for which a distribution is declared. Any DRP elections must be received by the registrar, Link Market Services, by 5 April 2018. For DRP participants, any distributions will be reinvested in units in accordance with the DRP terms and conditions, which can be obtained by calling Link Market Services on (02) 8280 7111.

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To receive your distribution payment (if any) promptly, please ensure that the correct bank account details have been provided to the registrar before the Record Date.

IMPORTANT INFORMATION: This information has been prepared by BetaShares Capital Ltd (ACN 139 566 868 AFS Licence 341181) ("BetaShares") the issuer of the Funds. It is general information only and does not take into account any person's objectives, financial situation or needs. The information does not constitute an offer of, or an invitation to purchase or subscribe for securities. You should read the relevant PDS and ASX announcements and seek professional legal, financial, taxation, and/or other professional advice before making an investment decision regarding any BetaShares Funds. For a copy of the PDS and more information about BetaShares Funds go to www.betashares.com.au or call 1300 487 577.

Units in BetaShares Funds trade on the ASX at market prices, not at NAV. An investment in any BetaShares Fund is subject to investment risk including possible delays in repayment and loss of income and principal invested. Neither BetaShares Capital Ltd nor BetaShares Holdings Pty Ltd guarantees the performance of any Fund or the repayment of capital or any particular rate of return. Past performance is not an indication of future performance. BetaShares® and Back Your View® are registered trademarks of BetaShares Holdings Pty Ltd.