

ASX RELEASE

28 March 2018

SEQUOIA FORECASTS PROFIT INCREASE FOR SECOND HALF FY2018 & ANNOUNCES DIVIDEND POLICY

- Profit after tax for FY2018 expected to be between \$1.7 million and \$2.5 million
- Result driven by solid performance from core operating businesses
- Forecast future dividend

Sequoia Financial Group Limited (ASX: SEQ) ("**Sequoia**" or "**the Company**") is pleased to provide shareholders with earning guidance for the year ended 30th June 2018 as well as announce its dividend policy.

Financial Year 2018 Profit Guidance

Since completing the acquisition of Morrison Securities Pty Ltd and InterPrac Limited, the Sequoia board is now confident of an expected increase in revenue for the year ending 30 June 2018 from \$44.364 million in 2017 to a range of between \$60 million - \$65 million. We expect this revenue increase of more than 25% will impact net profit after tax (NPAT) and the 2017 NPAT of \$709,799 to increase by more than 100% to be within a range of \$1.7 million - \$2.5 million for the financial year ending 30th June 2018.

Introduces Dividend policy

The Board of Sequoia is pleased to announce it has formalised a dividend policy wherein Sequoia will endeavor to maintain an annual dividend payment ratio between 20% to 50% of Net Profit After Tax (NPAT). We plan to announce our first dividend in August 2018 with payment scheduled for October 2018. Moving forward we aim to pay dividends on a semi-annual basis and franked to the greatest extent possible. As at 31st December Sequoia had a franking account of just below \$3 million.

Managing Director Scott Beeton commented: "After many years building the foundation of Sequoia and investing profits back into the business, we are excited to be in a position to announce our intention to pay ongoing dividends to Sequoia shareholders. We have had a great start to 2018, experiencing strong momentum across the group and across every division. With Morrison Securities Pty Ltd and InterPrac Ltd now well entwined in our family of businesses, I look forward to updating shareholders more regularly. My next major update will be an investor update on our 3rd Quarter activities at the end of April 2018".

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For further information please contact:

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ABOUT SEQUOIA FINANCIAL GROUP LIMITED

ASX-listed Sequoia Financial Group Limited (ASX: SEQ) is an integrated financial services company providing products and services to self-directed retail and wholesale clients and those of third party professional service firms.

It provides:

- Investment and superannuation products
- Wealth management and advisory services
- Corporate advisory and capital markets expertise
- Retail, wholesale and institutional trading platforms
- Market data and financial news services

Sequoia operates various AFS Licenses and its subsidiaries D2MX Pty Ltd and Morrison Securities Pty Ltd are ASX Market Participants.

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IMPORTANT NOTICE

The forward looking statements included in this announcement, which include all matters that are not historical facts, involve subjective judgment and analysis and are subject to significant uncertainties, risks and contingencies, many of which are outside the control of, and are unknown to, the Company. In particular, they apply only as of the date of this document, they assume the success of the Company's business strategies, and they are subject to significant regulatory, business, competitive and economic uncertainties and risks. Actual future events may vary materially from forward looking statements and the assumptions on which those statements are based. Given these uncertainties, readers are cautioned not to place undue reliance on such forward-looking statements. No representation, warranty or assurance (express or implied) is given or made in relation to any forward-looking statement by any person (including the Company). In particular, no representation, warranty or assurance (express or implied) is given that the occurrence of the events expressed or implied in any forward-looking statements in this announcement will actually occur. Actual results, performance or achievement may vary materially from any projections and forward-looking statements and the assumptions on which those statements are based. Past performance is not indicative of future performance and assumptions and estimates may have been made which may prove not to be accurate and may not be realised in the future.

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