

Structured Investments
Level 11, Tower Two
International Towers Sydney
200 Barangaroo Avenue
Barangaroo NSW 2000

Telephone: 1800 990 107
www.westpac.com.au/structuredinvestments

28 March 2018

Mr Martin Dinh
Warrant Administration
Australian Securities Exchange
Level 6, 20 Bridge St
Sydney NSW 2000

Dear Mr Dinh

Re: Westpac Self-Funding Instalments over securities in SPDR S&P/ASX 200 Fund (STW)

Westpac Banking Corporation ("Westpac"), as issuer of Self-Funding Instalments ("SFI") over the following securities, notifies of an amendment to the previously announced distribution in respect of those securities:

Distribution/Entitlement of Security

Securities	SPDR S&P/ASX 200 Fund (STW)
Distribution/Entitlement	Adjusted distribution
Amount	\$0.5298 per security
Franking percentage	69.85%
Ex-distribution/Entitlement Date	28 March 2018
Record Date	29 March 2018
Payment Date	On or about 12 April 2018

As a result of the SPDR S&P/ASX 200 Fund amending their distribution, Westpac are amending the previously announced distribution payable on the SFIs listed below from \$0.5466 per security to \$0.5298 per security.

Resulting Change in Completion Payment for each Self Funding Instalment

ASX Code	Previous Completion Payment	Distribution Adjustment	New Completion Payment
STWSWA	\$26.0357	-\$0.0168	\$26.0525
STWSWR	\$27.8742	-\$0.0168	\$27.8910
STWSWT	\$21.3632	-\$0.0168	\$21.3800
STWSWX	\$13.7774	-\$0.0168	\$13.7942
STWSWZ	\$14.6253	-\$0.0168	\$14.6421

For further information please contact Westpac Banking Corporation on 1800 990 107.

For and on behalf of Westpac Banking Corporation