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Collaboration with Tricor Consulting Limited, a member of Tricor Group, for new education programs

Highlights:

- Agreement with Tricor Consulting Limited (TCL), a member of leading global business services company, Tricor Group, for the joint development of new business education programs.
- Tricor Group is a global, industry leading provider of integrated business, corporate and investor services with more than 27,000 clients worldwide.
- The two companies will develop training solutions focusing on Environmental, Social and Governance (ESG) compliance requirements for possible use by TCL's listed clients in Hong Kong, Singapore and other countries.
- The companies will also cooperate to secure further online enterprise training services for listed companies across Asia.

Retech Technology Co., Ltd (ASX:RTE, "Retech" or "The Company") a leading Shanghai-based E-Learning solutions technology company, is pleased to announce it has secured a new agreement with Tricor Consulting Limited, a member of Tricor Group, for the joint development of new business education programs.

Tricor Group is a Hong Kong-based, global, industry leading provider of integrated business, corporate and investor services and has more than 30 offices spanning most of Asia, Europe, Australia and the Americas. The group has more than 27,000 clients and has provided services to over 40% of the global Fortune 500 companies as well as services to an additional 1,500+ clients in Hong Kong, Malaysia and Singapore.

Under the agreement, the two companies will initially develop online and offline training solutions focusing on environmental, social and governance (ESG) compliance requirements tailored for TCL's listed clients in Hong Kong, Singapore and other countries. In the event that these ESG training solutions are then acquired by such clients, the companies will cooperate on online enterprise training services for these listed entities.

"We are pleased to be partnering with Tricor Consulting Limited's calibre for this exciting project. ESG compliance requirements are becoming increasingly important in Asia and across the globe for listed companies and this project will provide a comprehensive program for this growing need," said Retech Chief Executive Officer Cheng Liu.

"The agreement not only expands Retech's reach into the financial services industry but adds another high-quality partner to our marquee client and partner base."

For more information, please contact:

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About Retech

Retech is one of the largest E-Learning solutions technology providers in China and provides solutions to companies that enables them to deliver corporate training online. The Company delivers solutions to a diversified and established user base via three channels: E-Learning Solutions, E- Training Partnership and E-Course Direct.