

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001. Amended 01/01/11

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|-----------------------|-------------------|
| Name of entity | Perpetual Limited |
| ABN | 86 000 431 827 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

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|----------------------------|----------------|
| Name of Director | Ian Hammond |
| Date of last notice | 5 October 2017 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

| Direct or indirect interest | Direct and Indirect |
|--|--|
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | <p>Ordinary shares held in the name of Hammond and Mrs J Hammond ATF Hammond Family Superannuation Fund. Ian Hammond is a director and trustee of the Super Fund.</p> <p>Units in the Perpetual Wholesale Geared Australian Share Fund and the Perpetual Wholesale Industrial Share Fund held in the name of Mr I Hammond and Mrs J Hammond ATF Hammond Family Superannuation Fund. Ian Hammond is a director and trustee of the Super Fund.</p> <p>Units in Eley Griffiths Group Small Companies Fund held by Mr I Hammond and Mrs J Hammond ATF Hammond Family Superannuation Fund. Ian Hammond is a director and trustee of the Super Fund.</p> |
| Date of change | 26 March 2018 |

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| No. of securities held prior to change | <p>Direct</p> <p>1,025 ordinary shares held by Ian Hammond</p> <p>Indirect</p> <p>2,820 Ordinary Shares held in the name of Mr Ian & Mrs Jane Hammond As Trustee for Hammond Family Super Fund</p> <p>133,660.062 units in Perpetual Wholesale Geared Australian Share Fund held in the name of Mr Ian & Mrs Jane Hammond As Trustee for Hammond Family Super Fund</p> <p>252,942.260 units in Perpetual Wholesale Industrial Share Fund held in the name of Mr Ian Hammond & Mrs Jane Hammond As Trustee For Hammond Family Super Fund</p> <p>152,590.6 units in Eley Griffiths Group Small Companies Fund held by Mr I Hammond and Mrs J Hammond ATF Hammond Family Superannuation Fund. Ian Hammond is a director and trustee of the Super Fund.</p> |
| Class | Ordinary Shares |
| Number acquired | <p>76 ordinary shares held in the name of Mr Ian & Mrs Jane Hammond As Trustee for Hammond Family Super Fund</p> <p>28 ordinary shares held by Ian Hammond</p> |
| Number disposed | Nil |

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| <p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p> | <p>104 ordinary shares at \$50.3404 per share</p> |
| <p>No. of securities held after change</p> | <p>Direct</p> <p>1,053 ordinary shares held by Ian Hammond</p> <p>Indirect</p> <p>2,896 Ordinary Shares held in the name of Mr Ian & Mrs Jane Hammond As Trustee for Hammond Family Super Fund</p> <p>133,660.062 units in Perpetual Wholesale Geared Australian Share Fund held in the name of Mr Ian & Mrs Jane Hammond As Trustee for Hammond Family Super Fund</p> <p>252,942.260 units in Perpetual Wholesale Industrial Share Fund held in the name of Mr Ian Hammond & Mrs Jane Hammond As Trustee For Hammond Family Super Fund</p> <p>152,590.6 units in Eley Griffiths Group Small Companies Fund held by Mr I Hammond and Mrs J Hammond ATF Hammond Family Superannuation Fund. Ian Hammond is a director and trustee of the Super Fund.</p> |
| <p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p> | <p>Issue of securities under Perpetual's Dividend Reinvestment Plan for the 2018 Interim Dividend.</p> |

Part 2 – Change of director's interests in contracts

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| Detail of contract | Not Applicable |
| Nature of interest | |
| Name of registered holder (if issued securities) | |
| Date of change | |
| No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small> | |
| Interest acquired | |
| Interest disposed | |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small> | |
| Interest after change | |

Part 3 – ⁺Closed period

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| Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required? | Not applicable |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | Not applicable |
| If prior written clearance was provided, on what date was this provided? | Not applicable |