

29 Mar 2018

FOR IMMEDIATE RELEASE TO THE MARKET

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UBS DIVIDEND BUILDERS: Replacement Dividend Announcement

This announcement replaces the prior dividend announcement issued by UBS dated 27 Mar 2018 following confirmation by SPDR MSCI Australia Select High Dividend Yield Fund of the finalised distribution and franking amounts

UBS AG, Australia Branch ("UBS") issued SYIISK Series of UBS Dividend Builders over fully paid Units of SPDR MSCI Australia Select High Dividend Yield Fund pursuant to the Master Product Disclosure Statement dated 17 Oct 2014 and the relevant Term Sheet for the Series referred to collectively as the "PDS".

SPDR MSCI Australia Select High Dividend Yield Fund recently announced the Ordinary Dividend:

Dividend amount (AUD): \$0.252682 Ex-Dividend Date: 28 Mar 2018 Dividend record date: 29 Mar 2018 Dividend payment date: 12 Apr 2018

The Dividend is 80.6390% franked.

Correspondingly, the SYIISK UBS Dividend Builders will commence trading ex-Dividend on 28 Mar 2018 and will have a Dividend Record Date of 29 Mar 2018.

Holders should be aware that SPDR MSCI Australia Select High Dividend Yield Fund may amend the amount of the Dividend payable (including for changes in foreign exchange rates if a foreign exchange rate is used to determine the Dividend payable in Australia) or revoke payment of the Dividend, prior to the Dividend payment date and Holders are entitled only to the Dividend actually paid by SPDR MSCI Australia Select High Dividend Yield Fund.

The Dividend amount will be paid to Holders as soon as reasonably practicable after receipt of the Dividend in cleared funds by UBS Nominees Pty Ltd, as Security Trustee, from SPDR MSCI Australia Select High Dividend Yield Fund (payment to Holders is expected to be made within 5 Business Days of the Security Trustee receiving the Dividend). The Security Trustee is expected to receive such funds on 12 Apr 2018, the Share Issuer's Dividend payment date.

Capitalised terms not otherwise defined in this announcement have the same meaning as that given in the PDS.

Yours faithfully,

UBS AG. Australia Branch

Andrew Lockhart

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Director

UBS AG. Australia Branch

Scott Hanlon Executive Director