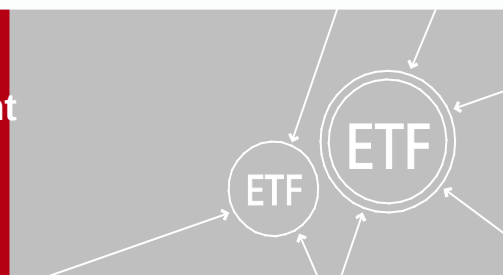




Updated Estimated Distribution Announcement for the Vanguard® Exchange Traded Funds

29 March 2018



Vanguard Investments Australia Ltd is pleased to announce the following estimated distribution amounts and distribution timetable:

Estimated Distribution Amount

ETF	ASX CODE	CENTS PER UNIT
Vanguard FTSE Asia ex Japan Shares Index ETF	VAE	6.5070
Vanguard Global Aggregate Bond Index (Hedged) ETF	VBND	17.1956
Vanguard Diversified Conservative Index ETF	VDCO	10.8488
Vanguard Diversified High Growth Index ETF	VDHG	18.3884
Vanguard Australia Shares High Yield ETF	VHY	97.8598

Distribution Timetable

EVENT	DATE
Ex Distribution Date	03 APR 2018
Record Date	04 APR 2018
Payment Date	18 APR 2018

You must be registered as a security holder of the relevant ETF on Record Date to be eligible for this distribution. The Distribution Reinvestment Plan (DRP) is available for all the ETFs above. Any DRP elections must be made by 5pm on the Record Date. ETF units issued under the DRP will be issued at an issue price calculated in accordance with the Fund Constitution. The issue price is calculated based on the price of the ETF as at the end of the Distribution Period, less the distribution entitlement per unit.

To ensure prompt distribution payments please ensure that the correct bank details have been provided to the registrar, Computershare, prior to the Record Date.

Vanguard intends that the primary market for applications and redemptions and the secondary market trading of units will remain open during the distribution period.

Further Information

If you have any queries on Vanguard ETFs, please visit vanguard.com.au/etf

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