

SETTLEMENT OF CONVERTIBLE BOND OFFER

Cromwell Property Group (ASX: CMW) (Cromwell) is pleased to announce the settlement of its €230 million 2.5 per cent guaranteed convertible bonds due 2025 (Bonds).

Credit Suisse (Singapore) Limited and Goldman Sachs Australia Pty Ltd acted as Joint Lead Managers on the transaction.

Ends.

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ABOUT CROMWELL PROPERTY GROUP

Cromwell Property Group (ASX: CMW) is a Real Estate Investor and Manager with operations on three continents and a global investor base. The Group is included in the S&P/ASX 200. As at 31 December 2017, Cromwell had a market capitalisation of \$2.0 billion, a direct property investment portfolio in Australia valued at \$2.5 billion and total assets under management of \$11.2 billion across Australia, New Zealand and Europe.

The Bonds are being offered outside the United States in compliance with Regulation S of the US Securities Act of 1933, as amended, and will not be registered under the US Securities Act.