

3rd April 2018
Australian Securities Exchange Announcement

Resignation of Dr. Jay Hetzel

Leaf Resources Limited (ASX: LER, "Leaf" or the "Company") announces, as foreshadowed in the shareholder update announced on 31 October 2017, the resignation of Dr. Jay Hetzel as Chairman and Board member on 31 March 2018. Dr. Hetzel's contribution has been significant and his leadership has taken the company within touching distance of commercialisation.

Current Non-Executive Director Mr. Doug Rathbone will take over as Chairman on 1 April 2018. Mr. Rathbone has considerable experience in chemical markets having been Managing Director of Nufarm for 20 years and taking that company from \$20 million to \$2 billion sales.

The Board thanks Dr. Hetzel for his contribution over 7 years as a Director.

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About Leaf Resources Ltd (ASX: LER)

Leaf Resources is one of the world's leading companies in converting plant biomass into fermentable sugars. Our proprietary process for converting biomass-to-functional industrial sugars enable a myriad of downstream technologies for the production of renewable chemicals that will substitute petrochemicals used in manufacturing today. With our project development and continued technical innovation we are building a robust global business centered on renewable carbon containing products to deliver environmental and economic benefits to our shareholders and our planet. More on www.leafresources.com.au

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