

3<sup>rd</sup> April 2018

## STATEMENT TO THE AUSTRALIAN SECURITIES EXCHANGE

### **Byte Power Group Ltd provides a further update on legal action taken by Konzept APS against the Company for payment and non-delivery of Goods**

Byte Power Group Ltd (ASX:**BPG** or **Company**) provides this further update in relation to proceedings commenced by Konzept APS in the Supreme Court of Queensland against BPG as previously advised to the market in releases on 13 March 2018 and 27 March 2018.

On 13 March 2018, BPG received a Creditor's Statutory Demand from Konzept APS to pay USD717,550.36 or to secure or compound for USD717,550.36, to Konzept APS' reasonable satisfaction.

Konzept APS has agreed to a payment plan with Byte Power Group Ltd. In accepting this payment plan Konzept APS has withdrawn the Creditor's Statutory Demand.

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