

Structured Investments
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3 April 2018

Mr Martin Dinh
Warrant Administration
Australian Securities Exchange
Level 6, 20 Bridge St
Sydney NSW 2000

Dear Mr Dinh

Re: Westpac Self-Funding Instalments over securities in iShares S&P/ASX 20 ETF (ILC)

Westpac Banking Corporation, as issuer of Self-Funding Instalments ("SFI") over the following securities, notifies of a distribution/entitlement in respect of those securities:

Distribution/Entitlement of Security

Securities	iShares S&P/ASX 20 ETF (ILC)
Distribution/Entitlement	Estimated distribution
Amount	\$0.2183 per security
Ex-distribution/Entitlement Date	04 April 2018
Record Date	05 April 2018
Payment Date	On or about 16 April 2018

As detailed in the applicable Product Disclosure Statement ("PDS"), SFI holders direct that dividends be applied to reduce the Completion Payment of the SFIs. The following SFIs will commence trading ex-distribution on the same date as the underlying securities are ex-distribution. Should the final distribution amount differ from the above mentioned estimated amount Westpac Banking Corporation reserves the right to account for the difference in a subsequent announcement.

Resulting Change in Completion Payment for Self Funding Instalments

ASX Code	Previous Completion Payment	Distribution applied to reduce Completion Payment	New Completion Payment
ILCSWA	\$11.4137	\$0.2183	\$11.1954
ILCSWR	\$13.4888	\$0.2183	\$13.2705
ILCSWT	\$9.9472	\$0.2183	\$9.7289
ILCSWX	\$6.1044	\$0.2183	\$5.8861
ILCSWZ	\$6.4803	\$0.2183	\$6.2620

For further information please contact Westpac Banking Corporation on 1800 990 107.

For and on behalf of Westpac Banking Corporation