

Land & Homes Group Limited

ABN 33 090 865 357

Level 3A, 148 Elizabeth Street Sydney NSW 2000 T +61 2 8281 3033

F +61 2 8281 3033 F +61 2 8281 3030 E info@landnhomesgroup.com

ASX Release 4 April 2018

ASX: LHM

Queensland Heritage Council Decision Not to Enter Barry Parade site on Heritage Register

Land & Homes Group Limited (ASX: **LHM**) (**Land & Homes** or **the Company**) is pleased to advise that the Queensland Heritage Council has resolved not to enter part of its redevelopment property at 44-100 Barry Parade, Fortitude Valley ("Barry Parade") in the Queensland Heritage Register as a State Heritage Place.

The Company has previously advised that, a Development Application had been granted by the Brisbane City Council for the re-development of its Barry Parade property.

In October 2017 the Company advised that a third party had nominated 62 Barry Parade, a small industrial building on the site, for entry in the Queensland Heritage Register.

The decision of the Queensland Heritage Council not to enter the property enables the Company to continue with plans for re-development of the site in accordance with the terms of the Development Application without amendment.

For further information:

Joanne Chin, General Manager <u>JoChin@landnhomesgroup.com</u> or <u>info@landnhomesgroup.com</u>

About Land & Homes Group Limited

Land & Homes Group Limited (LHM) is a property development company focused on the acquisition of prime sites for project development into quality residential, commercial and mixed-use apartments. The Company is listed on the Australian Securities Exchange. Its strategy is to hold a diverse portfolio of high-yield properties and projects at various stages of development and construction.

The Company's operations have been established in Brisbane to develop quality, medium to high-density residential apartments for an expanding market in the strong sustainable growth region of South East Queensland. Initially concentrating the business activity on Brisbane city, the residential products are to be developed in attractive convenient locations of inner Brisbane area suitable for a balance of both investors and owner occupiers.

The Company is well placed to leverage the credentials and track record of its major shareholder, the Lian Huat Group, in property development in Australia with strong networks and insight into the needs of investors from Asia. With this experience, LHM will realise its *Asia Vision* through the establishment of an experienced management team that has expertise in Australia's property market, urban planning, project management and finance, along with an intimate knowledge of the appetite and demands of the significant Asian market.

Please visit the Company web site for additional details: www.landnhomesgroup.com