

## **ASX RELEASE**

4 April 2018

## **Completion of Radco Drilling acquisition**

On 12 February 2018, Mitchell Services Limited announced that Well Drilled Pty Ltd (a wholly owned subsidiary) had entered into an agreement to acquire 100% of the shares in Radco Technologies Pty Ltd and Radco Group Pty Ltd (collectively **Radco Drilling**), a privately-owned underground coal drilling business.

Mitchell Services Limited is pleased to announce that the acquisition of Radco Drilling is complete.

Mitchell Services Executive Chairman Nathan Mitchell welcomed the completion of the acquisition which is expected to deliver numerous strategic benefits. "I am pleased to welcome the Radco team to the Mitchell Services group and I am excited about the potential benefits that can be unlocked following a combination of the two businesses," Mr Mitchell said.

## For more information, contact:

Andrew Elf – Chief Executive Officer Telephone +61 7 3722 7222 or 0413 608 018