

**FORM 605**  
Corporations Act 2001  
Section 671B

**NOTICE OF CEASING TO BE A SUBSTANTIAL HOLDER**

To: Company Name/Scheme RDH - Redhill Education Limited  
ACN/ARSN 149 026 308

**1. Details of Substantial Holder(1)**

Name Acorn Capital Limited  
ACN/ARSN (if applicable) 082 694 531

There was a change in the interests of the substantial holder on 4/04/2018

The previous notice was given to the company on 28/07/2017

The previous notice was dated 28/07/2017

**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
See Annexure A					

**3. Changes in Associates**

The persons who have become associates (2) of, ceased to be associates, or have change the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Name of Association

**4. Addresses**

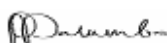
The Addresses of persons named in this form are as follows:

Name	Address
Acorn Capital Limited	Level 12, 90 Collins Street Melbourne Vic 3000

Print Name PAUL PALUMBO

Capacity Director

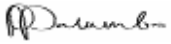
Sign Here



Date 4/04/2018

Annexure A

This Annexure A referred to in the Form 605 Notice of Ceasing to be a Substantial Holder signed by me and dated 4/04/2018



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PAUL PALUMBO  
Director

28-Jul-2017 to 04-Apr-2018

<u>Date Of Change</u>	<u>Person whose relevant interest changed</u>	<u>Nature of Change</u>	<u>Consideration given in relation to change</u>	<u>Consideration given in relation to change</u>	<u>Person's votes affected</u>
14/03/2018	Acorn Capital Ltd	Sale	-\$299,010.00	-125,000 ordinary shares	-125,000
03/04/2018	Acorn Capital Ltd	Sale	-\$293,721.98	-101,610 ordinary shares	-101,610