

ASX ANNOUNCEMENT

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nib holdings limited (asx: nhf)

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Appointment of new Independent Non-Executive Director

nib holdings limited (nib) today announced the appointment of Ms Jacqueline Chow as an Independent Non-Executive Director of the Board of nib.

Ms Chow brings to the nib Board more than 20 years' experience working with global blue-chip brands in a range of executive and non-executive positions in general management, strategy, marketing as well as technology and innovation.

An experienced Director, Jacqueline is currently a Non-Executive Director of Fisher & Paykel Appliances in New Zealand, as well as being a Non-Executive Director of Global Dairy Platform in the USA. She was previously a Board Director of Dairy Partners Americas, the Riddet Institute (Massey University NZ) and The Arnott's Foundation.

nib Chairman, Steve Crane, said Jacqueline's significant global experience driving strategic growth and innovation across customer and consumer brands such as Fonterra, Campbell Arnott's and the Kellogg Company, makes her a valuable addition to the Board.

"Jacqueline's demonstrated ability to drive business growth and accelerated performance combined with passion for creating difference on a global scale is an ideal fit with our future strategic aspirations," Mr Crane said.

"Her appointment also represents a significant diversity milestone for the business with our Board now predominately represented by female Non-Executive Directors," he added.

The appointment of Ms Chow is part of nib's succession planning with Non-Executive Director, Philip Gardner, retiring from the nib Board later this year.

"For the past decade Philip has been an integral member of our Board, helping guide the company through significant growth and expansion," Mr Crane said.

"We thank Philip for his enthusiasm, leadership and dedication to nib during his long-standing tenure and wish him every success in his future endeavours," he added.

Ms Chow is appointed as an additional Director on the nib Board from today and will stand for election at the 2018 Annual General Meeting in October.

Media and Investor Relations

Matthew Neat

Head of Corporate Affairs & Investor Relations

Tel: +61 (0)2 4914 1777 or 0411 700 006 (+61 411 700 006)

Email: m.neat@nib.com.au