



ASX Announcement

Smartgroup Corporation Ltd (ASX: SIQ)

Close of Share Purchase Plan and determination of Issue Price

Release date: 5 April 2018

Smartgroup Corporation Ltd (“**Smartgroup**”) confirms that the offer period under its share purchase plan (“**SPP**”), which commenced on Thursday 15 March 2018, closed at 5:00pm (Sydney time) on Thursday 29 March 2018.

The Issue Price has been determined to be \$10.865 per share (being the issue price paid by investors under the recent placement less the dividend declared for the period ending 31 December 2017 of 18.5 cents per share)¹.

Smartgroup has accepted all valid applications received totaling approximately \$3.43 million and will issue approximately 316,000 new ordinary shares at an issue price of \$10.865 per share.

It is expected that new shares under the SPP will be issued by Smartgroup and allotted to successful applicants on Friday 6 April 2018, with holding statements to be dispatched on or about the same date. Normal trading of shares issued under the SPP is expected to commence on Monday 9 April 2018.

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¹ The SPP booklet provided that the issue price would be the lower of \$10.865 and the volume weighted average price (“VWAP”) of Smartgroup’s shares as traded on ASX during the five trading days immediately prior to and including the date the Offer closed. That VWAP exceeded \$10.865.

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