



5 April 2018

The Manager - Listings  
Australian Securities Exchange Limited  
Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

*Via electronic lodgement*

Dear Sir/Madam

**Brambles Limited: Change of Director's Interest Notice**

In accordance with ASX Listing Rule 3.19A.2, I attach a Change of Director's Interest Notice detailing changes in interests in the securities of Brambles Limited for Ms Nessa O'Sullivan.

Yours faithfully  
**Brambles Limited**

**Robert Gerrard**  
Company Secretary

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>BRAMBLES LIMITED</b>
<b>ABN</b>	<b>89 118 896 021</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	NESSA O'SULLIVAN
<b>Date of last notice</b>	24 October 2017

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Not applicable
<b>Date of change</b>	3 April 2018
<b>No. of securities held prior to change</b>	Conditional Performance Share Rights over 273,411 ordinary shares  Conditional Share Rights over 162 ordinary shares  165 ordinary shares held by AET Structured Finance Services Pty Limited
<b>Class</b>	Ordinary Shares
<b>Number acquired</b>	118 ordinary shares arising from the vesting of 118 Conditional Share Rights under the Brambles Limited MyShare Plan.

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+ See chapter 19 for defined terms.

## Appendix 3Y

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<b>Number disposed</b>	50 ordinary shares held by AET Structured Finance Services Pty Limited.
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$0.00 per share for the 118 ordinary shares acquired.  \$9.87 per share for the 50 ordinary shares disposed.
<b>No. of securities held after change</b>	Conditional Performance Share Rights over 273,411 ordinary shares  Conditional Share Rights over 44 ordinary shares  233 ordinary shares held by AET Structured Finance Services Pty Limited
<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Vesting of 118 Conditional Share Rights under the Brambles Limited MyShare Plan. On-market sale of 50 ordinary shares held by AET Structured Finance Services Pty Limited to cover withholding tax.
<b>Any Additional information</b>	

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	

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**Appendix 3Y**  
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<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
<b>Interest after change</b>	

**Part 3 – <sup>+</sup>Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No.
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

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