

ASX Release

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Bisalloy to supply first trial order for SEA10000 Future Submarine Project

Bisalloy Steels has confirmed receipt of an initial order for 250 tonnes of its specialised high performance steel plate from Naval Group Australia as part of the ongoing collaboration on the Commonwealth of Australia's SEA1000 Future Submarines Project.

"Bisalloy Steels and Naval Group Australia (NGA) have been collaborating extensively on this project for over 18 months," said – Greg Albert, Managing Director of Bisalloy Steels.

A key component of the development program for Bisalloy has been refining its technical and production capability to assure NGA it could produce the particular grade of steel required to meet the design demands of the project.

"This grade of steel has never been manufactured outside of France before so this first order is an important step in confirming Bisalloy's manufacturing processes and capabilities in producing the very high specification steel required."

"At Bisalloy we're excited to be supplying 100% Australian-made and processed armour plate for this important defence project. Knowing our armour plate will be used to protect Australian defence personnel is an immense source of pride for everybody at Bisalloy," said Mr Albert.

The SEA 1000 Future Submarines Project is Australia's largest ever defence procurement project involving the construction of 12 "future class" submarines with an estimates budget of \$50 billion. Construction of these submarines will be undertaken in Adelaide by Naval Group Australia and is expected to continue out to the 2040's.

For further information about Bisalloy Steels: www.bisalloy.com.au

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