

ASX/ Media Release
9 April 2018

Oncosil Medical Presents at Proactive Investors CEO Investor Sessions Updated Corporate Presentation

Sydney, Australia, 9 April 2018: OncoSil Medical Limited (ASX: OSL) (**OncoSil Medical** or the **Company**) a medical device company focused on localised treatments for patients with pancreatic and liver cancer, today announced that Chief Executive Officer, Daniel Kenny will present at the Proactive Investors CEO Investor Sessions in Sydney 9 April 2018 and Melbourne 10 April 2018.

The Company's updated Presentation which will be presented at the conference is attached and is also available at the Company's website www.oncosil.com.au.

- ENDS -

Company	Media
Mr Daniel Kenny CEO & Managing Director E: daniel.kenny@oncosil.com.au T: +61 2 9223 3344	Ben Walsh WE Buchan E: bwalsh@buchanwe.com.au M: 0411 520 012

About OncoSil

OncoSil™ is a clinical-stage medical device company seeking to advance radiation for cancer patients. OncoSil Medical's lead product, OncoSil™ is a targeted radioactive isotope (Phosphorus-32), implanted directly into a patient's pancreatic tumours via an endoscopic ultrasound.

Treatment with the OncoSil™ is intended to deliver more concentrated and localised beta radiation compared to external beam radiation. OncoSil Medical has conducted four clinical trials with encouraging results on tolerability, safety and efficacy. A CE Mark application to commercially sell OncoSil™ in the European Union (EU) is under review with commercial launch planned subject to approval.

The U.S Food and Drug Administration granted an Investigational Device Exemption (IDE) in July 2016 with approval to conduct a clinical study of the OncoSil™ device. The aim of the study will be to collect safety and effectiveness data required to support a Premarket Approval (PMA) application.

Pancreatic cancer is typically diagnosed at a later stage, when there is a poor prognosis for long-term survival. The World Cancer Research Fund estimated that in 2012, 338,000 people globally were diagnosed with pancreatic cancer. The prognosis for patients diagnosed with pancreatic cancer, regardless of stage, is generally poor; the relative five-year survival rate for all stages combined is approximately 5%. The estimated world-wide market opportunity for OncoSil™ in pancreatic cancer exceeds \$2b.

Hepatocellular carcinoma (HCC) or liver cancer, is the 6th most common cancer in the world with 782,000 new cases diagnosed in 2012. While hepatocellular carcinoma can be treated by surgery or transplantation, the majority of patients with HCC have disease which is too advanced for surgery and their survival ranges from a few months to two or more years. The value of the hepatocellular cancer market is expected to triple in size to \$1.4b by 2019.

Forward Looking Statements

This document contains certain forward-looking statements, relating to OncoSil's business, which can be identified by the use of forward-looking terminology such as "promising", "plans", "anticipated", "will", "project", "believe", "forecast", "expected", "estimated", "targeting", "aiming", "set to", "potential", "seeking to", "goal", "could provide", "intends", "is being developed", "could be", "on track", or similar expressions, or by express or implied discussions regarding potential filings or marketing approvals, or potential future sales of product candidates. Such forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause actual results to be materially different from any future results, performance or achievements expressed or implied by such statements. There can be no assurance that any existing or future regulatory filings will satisfy the FDA and other authorities' requirements regarding any one or more product candidates nor can there be any assurance that such product candidates will be approved by any authorities for sale in any market or that they will reach any particular level of sales. In particular, management's expectations regarding the approval and commercialisation of the product candidates could be affected by, among other things, unexpected trial results, including additional analysis of existing data, and new data; unexpected regulatory actions or delays, or government regulation generally; our ability to obtain or maintain patent or other proprietary intellectual property protection; competition in general; government, industry, and general public pricing pressures; and additional factors that involve significant risks and uncertainties about our products, product candidates, financial results and business prospects. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described herein as anticipated, believed, estimated or expected. OncoSil is providing this information as of the date of this document and does not assume any obligation to update any forward-looking statements contained in this document as a result of new information, future events or developments or otherwise.

Company Update

April 2018

Advancing Pancreatic
Cancer Treatment

OncoSil Medical | Investment Highlights

1

Clear mission

Commercialising a breakthrough implantation radiation treatment for Pancreatic cancer

2

Sound science

Current and previous clinical studies demonstrate:

- **Excellent Local Disease Control**
- **Significant reduction** in tumour size and volume
- **Excellent safety and tolerability** profile
- **Ease of implantation**

3

Clear strategic path

- Targeting **>\$2bn market opportunity** to improve standard of care
- **US FDA-approved IDE** in place, safety run-in underway
- **EU regulatory approval**, CE Marking expected near-term
- **Highly experienced management team**; strong clinical and commercial pedigree
- Manufacturing and logistics **optimised for supply of commercial quantities**
- At a potential value inflection point with multiple paths to commercialisation

OncoSil Medical

OncoSil™ is a first in class medical device for the treatment of unresectable locally advanced pancreatic cancer

First in class technology

- Proprietary brachytherapy (internal radiation) medical device
- Cancer is treated by implantation of radioactive micro-particles into a tumour via ultrasound guided endoscopy with negligible surrounding healthy tissues damage
- Patent protected in all major geographies
- Class III Medical device in the US and AIMD in EU

Financial information

Share price (as at 6-Apr-18)¹ A\$0.125

52 week range A\$0.08-0.18

Shares on Issue 557.5m

Market capitalisation A\$69.7m

Cash (31 December 2017) A\$5.2m

Debt (31 December 2017) Nil

Enterprise value A\$64.5m

Share price performance (1 year)



Substantial shareholders

Regal Funds Management	10.6%
Management and Directors	12.3%

Note: 1. Includes 72.7m Tranche 1 placement shares (issued 28 March), with a further 33.3m Tranche 2 placement shares expected to be issued following Extraordinary General Meeting to be held on 4 May 2018 and shares issued under the Share Purchase Plan to raise up to A\$4.0m

About the OncoSil™ device

An implantable radiotherapy medical device targeting pancreatic cancer

- ⊕ OncoSil™ is a **single-use brachytherapy device**
- ⊕ Delivered through **microparticles**: 30-micron silicon particles contain beta-emitting Phosphorus-32 (^{32}P)
- ⊕ OncoSil™ Microparticles are inserted **directly into the tumour**
- ⊕ Radiation from the microparticles causes direct damage to cancer cell DNA. The device being active for approximately 3 months after implantation
- ⊕ Microparticles stay in the tumour permanently



Implantation procedure

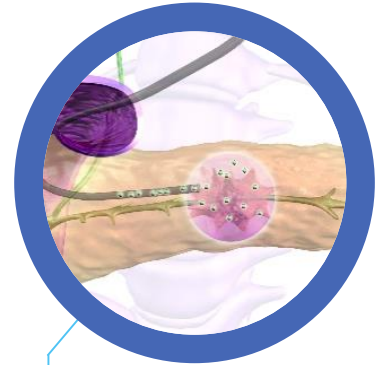
Studies continue to show the device implantation is technically straightforward



OncoSil™ dose is suspended in a specially formulated fluid for implantation



Endoscope guided into the upper intestine
Using CT or real-time imaging, the needle is guided into the target lesion (tumour)



OncoSil™ injected directly into the tumour

OncoSil at a potential value inflection point

The Company is well positioned to realise value of OncoSil™ device

Current focus

Before 2015:
Demonstrate potential

- 4 studies show potential of OncoSil™ to treat pancreatic & primary liver (HCC) cancer

2016 to 2018:
Satisfy regulatory obligations

- Secured **US FDA IDE approval**
- Initiated PanCO & OncoPac-1 clinical studies
- **Highly positive early safety, efficacy and implant delivery data** consistent with results from previously completed studies

2018 onwards:
Path to commercialisation

- Secure **strategic partnerships and licensing agreements** in all key geographies
- Secure **licensing agreements** in unique geographies
- Leverage potential for **broader distribution, capital and market support and exposure**

Clinical pathway overview

PanCO and OncoPaC-1 to inform future studies

Phases:

Current focus

2 concurrent trials, targeting 65 patients total

Future focus

Studies to drive clinical adoption (EU & global)
and secure US FDA approval

Trials:

PanCO – 45 patients

Open label study in patients with
unresectable locally advanced
pancreatic cancer with Oncosil given in
combination with SOC chemotherapy



OncoPaC-1 – 20 patients

Open label study in patients with
unresectable locally advanced
pancreatic cancer with Oncosil given in
combination with SOC chemotherapy



Current
trials inform
future trials*

Company exploring clinical study
options in **resectable, borderline
resectable and locally advanced**
pancreatic cancer indications.



Final decision on future studies to
be taken based on data received
from ongoing studies and feedback
from US FDA*



**Future trials to drive clinical
adoption in EU and to generate
data for US FDA approval (PMA)**

Regulatory milestones:

CE Mark: Company to provide
16 week data for first 20 patients
to EU Notified Body by 31 May 18

FDA approval

*FDA granted OncoSil an IDE (July 2016) and has requested 20 patient safety run. 10 patients must come from OncoPaC-1

PanCO study – positive results to date

Positive clinical data on 20 patients (at Week 8) and 14 patients (at Week 16)

Study progress overview	40 patients enrolled ¹	31 patients implanted ¹
Clinical performance	▪ Disease Control Rate (DCR) of 100% (Week 8) and 87% (Week 16) ▪ 4 out of 20 implanted patients achieved a Partial Response ▪ 3 out of 20 implanted patients have undergone Surgical Resection ▪ Up to 73% and 72% tumour volumetric reduction at Week 8 and 16 respectively ▪ Median volumetric reduction of 29% (at week 8) and 39.5% (as week 16)	→ Partial Response – a reduction in tumour longest diameter of at least 30% from baseline → Resection – the only potential cure for pancreatic cancer, demonstrating possibility of improved outcomes in patient group deemed inoperable at time of study entry. A further 3 study participants are being assessed for possible surgical resection
Safety & implantation	▪ No Serious Adverse Events (SAEs) attributed to device or implantation² ▪ No evidence of radiation toxicities, or other safety concerns identified to date ▪ OncoSil™ device delivery via EUS considered straightforward for implantation	

1. As at 6-Apr-18

2. SAEs related to chemotherapy or cancer progression

Tumours successfully resected

Recap of study context

- Study population drawn from patients with **unresectable** locally advanced pancreatic cancer
- Primary objective of treatment with OncoSil for these patients is to control tumour growth

- To date, 3 out of 20 implanted patients have undergone surgical resection **with curative intent** (undergoing the Whipple procedure)
- In addition, 3 other study participants are being assessed by their clinical team for surgical resection

SIGNIFICANT MILESTONE FOR PanCO STUDY

Demonstrates improved outcomes in group of patients deemed inoperable at time of enrolment

RESECTION IS THE ONLY CURE FOR PANCREATIC CANCER

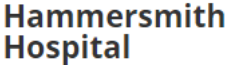
But <15% of all diagnosed pancreatic cancer patients will be eligible for surgical resection

CONTINUED PROGRESS WILL BE CLOSELY MONITORED

Down-staging patients to resection is not an objective endpoint in the PanCO study, however will be closely followed as more data is collected.

Partnering with leading cancer centres

15 leading cancer centres participating in Global Pancreatic Cancer clinical programme

Region	Centre		
	MD Anderson, Texas	 	 
	Johns Hopkins, Maryland		
	Moffitt Cancer Centre Florida		
	Cedars Sinai Hospital, LA		
	Guy's & St Thomas', London	 	 
	University of Leicester		
	Hammersmith, London		
	Addenbrookes, Cambridge		
	Monash, Melbourne	 	   
	St Vincent's, Sydney		
	Westmead Hospital, Sydney		
	RNS Hospital, Sydney		
	Royal Adelaide		
	The Austin Hospital, Melbourne		
	Jules Bordet Institute Hospital, Brussels		

Clear pathway to commercialisation

Strategic partners provide multiple paths to market to optimise value

Well positioned for commercialisation



Broad technology platform

Treatment for multiple solid tumours



Excellent clinical results

Pancreatic and primary liver cancer



EU regulatory approval

CE Mark certification for pancreatic cancer expected near-term



Significant unmet clinical need

Over 130,000 patients diagnosed with pancreatic cancer in US and EU every year

Potential paths to market



Strategic licensing partners in all key geographies



EU
US



Additional licensing partners in unique geographies



China
Japan
India

2018 marks the start of this journey



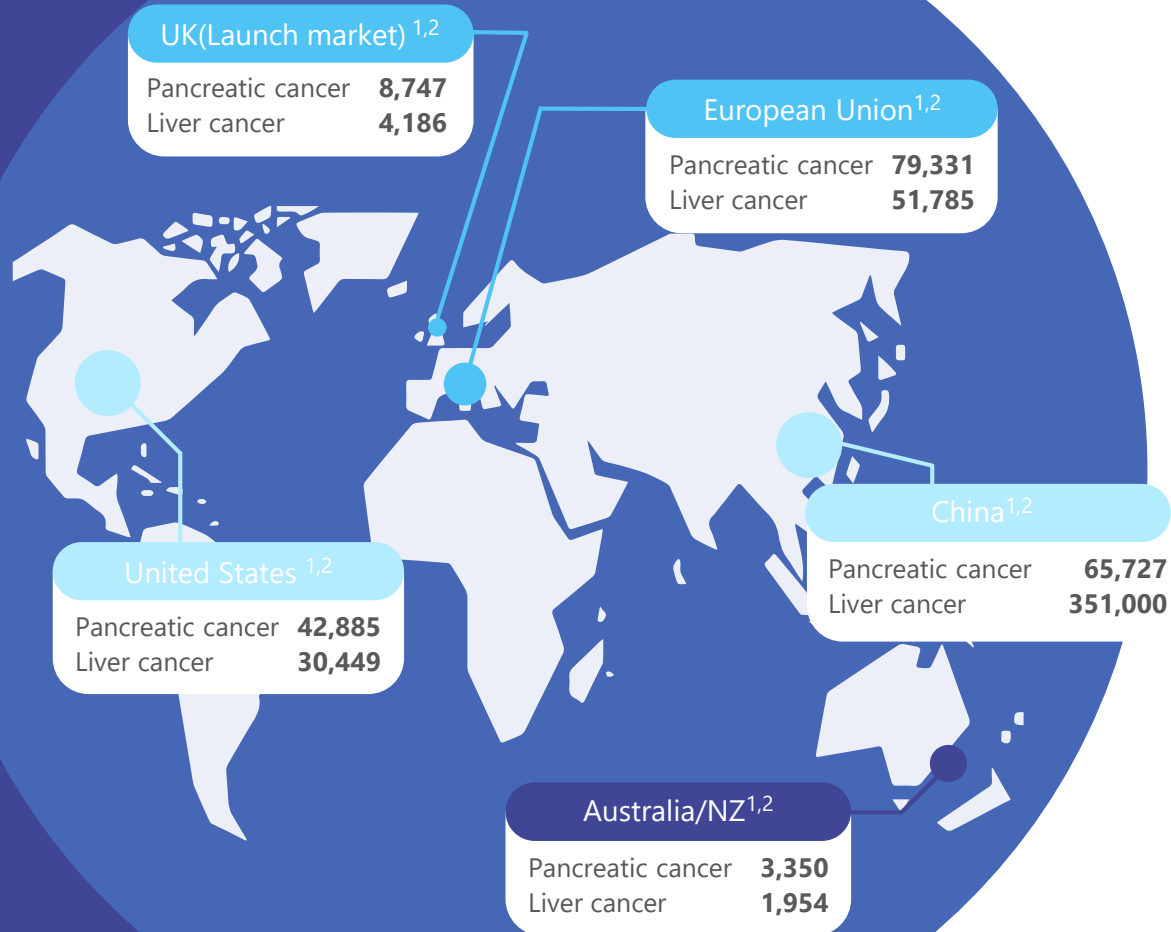
Target markets

Annual incidence

Global opportunity

Pancreatic cancer US>\$2.0bn

Liver cancer US\$1.4bn



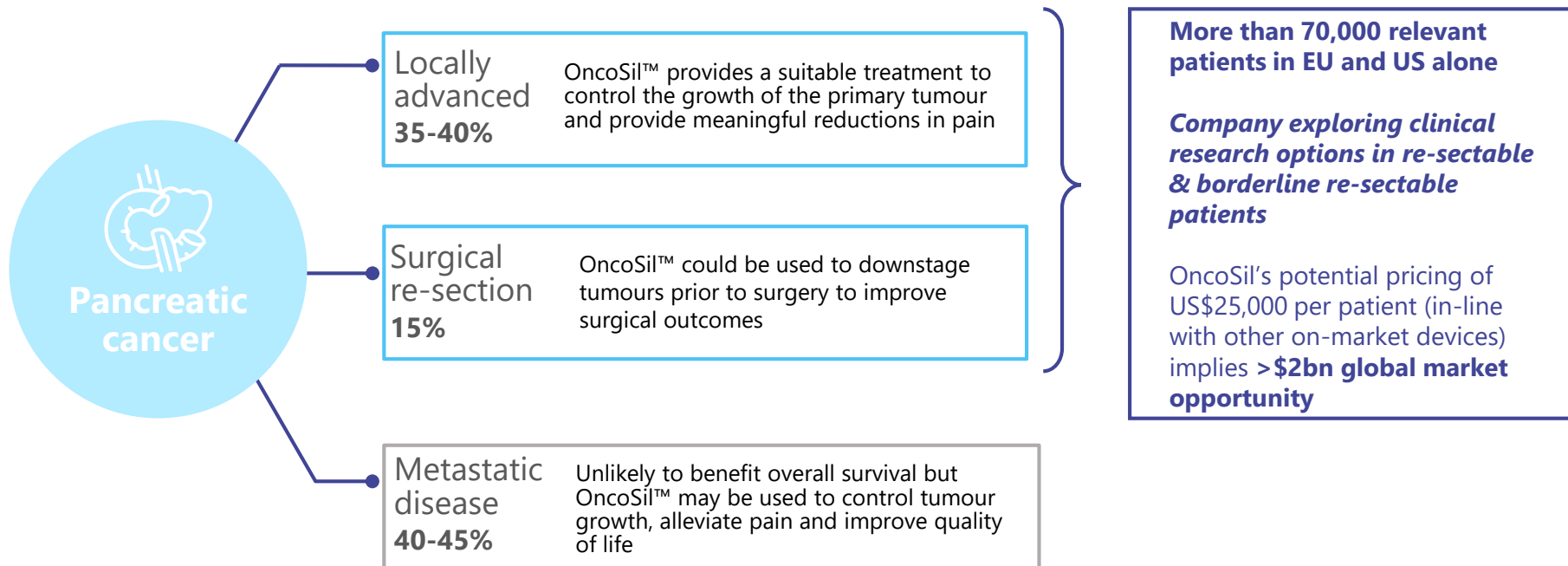
1. GLOBOCAN 2012: Estimated Cancer Incidence Worldwide in 2012 (IARC/WHO), Accessed 22 Apr 2016, from http://globocan.iarc.fr/Pages/fact_sheets_population.aspx

2. Datamonitor Healthcare 2013

3. OncoSil dose pricing, \$USD 25,000

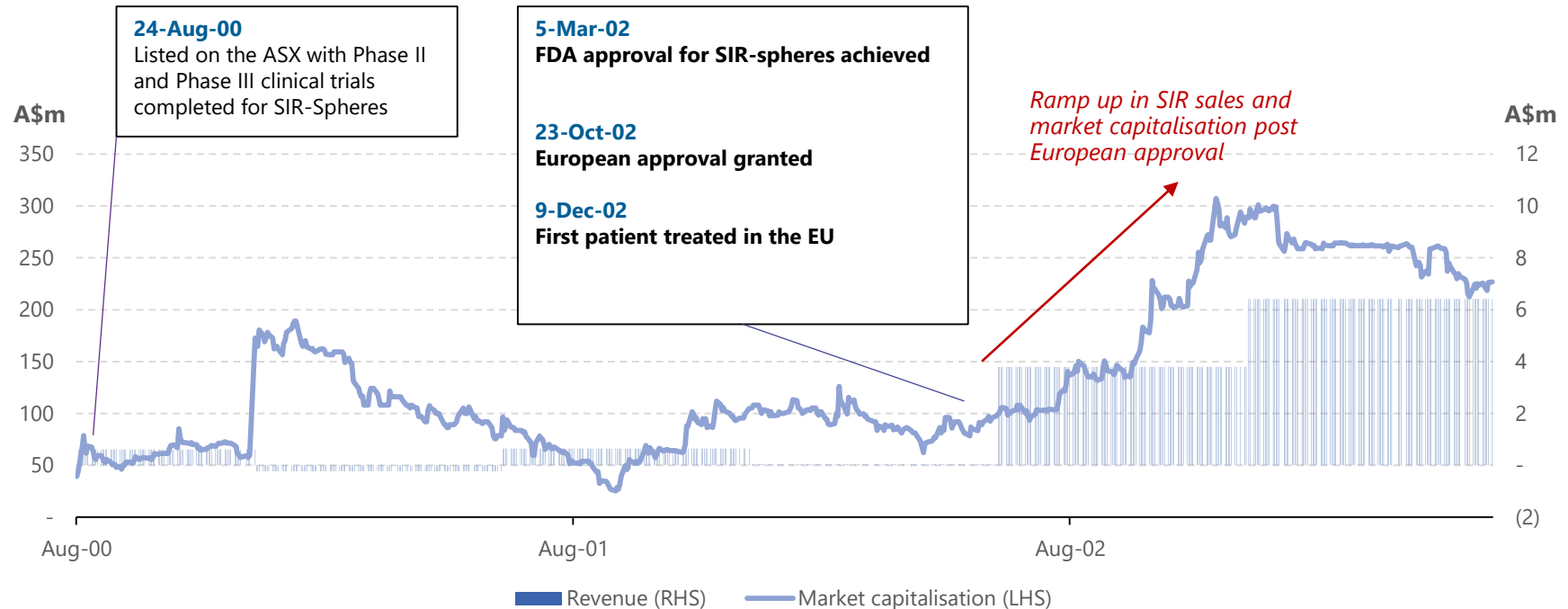
Global Commercial opportunity in excess of \$2bn

130,000 cases per year in US+EU alone: more than 70,000 of these could benefit from OncoSil



OncoSil's commercial path has precedent

Sirtex provides a useful case study to demonstrate the potential commercial journey for OncoSil due to similarities in addressable market



Sector M&A trends

Over A\$2bn of acquisitions in February 2018 highlights attraction of early-stage Australian biotech to global pharmaceutical players

Acquiree	 varian	 Developers of Oncolytic Immunotherapies	
Acquirer			
Consideration	A\$1.6 billion¹	A\$502 million¹	A\$120 million¹
Date	30 Jan 2018	22 Feb 2018	6 Feb 2018
Premium	60% (1 month VWAP) ²	160% (1 month VWAP) ²	Private company
Technology	Brachytherapy	Oncolytic immunotherapy	Injectable tropoelastin
Deal status	Complete	Currently under offer	Subject to FIRB approval

Note:

1. Based on disclosed consideration
2. Based on disclosed premium to target's volume weighted average price prior to announcement

Board of Directors

- Board and management are experienced leaders in the pharmaceutical and medical device space, having held senior positions at **Cochlear** (ASX:COH), **Sirtex Medical** (ASX:SRX), ABIVAX, Baxter International, Roche and more
- Extensive leadership experience guiding products from clinical development to commercialisation
- **120+ years collective experience** in the health care industry



Dr Chris Roberts
Chairman

- Former CEO/President of Cochlear (ASX:COH)
- 40+ years' industry experience
- Former Chairman of Sirtex (ASX:SRX) & Executive Vice-President of ResMed (ASX:RMD)



Mr Daniel Kenny
CEO & MD

- Proven biopharma professional, leading multiple \$1bn+ franchises
- 30+ years industry experience
- Commercial development at ABIVAX & global strategic marketing & business development at Roche



Dr Roger Aston
Non Executive Director

- Biotech & pharma entrepreneur
- 20+ years industry experience
- Founder & former CEO of pSiMedica & pSiOncology
- FDA & EU registration, global licensing & equity capital raisings experience



Martin Cross
Non Executive Director

- Former Chairman of Medicines Australia
- Highly regarded pharmaceutical executive with 30+ years experience in corporate & industry leadership roles

Highly experienced management team

- Management team experienced leaders in the medical device space having held senior positions at **Sirtex Medical** (ASX:SRX)
- Extensive leadership experience in clinical studies, commercialisation and manufacturing & operations



Mr Daniel Kenny
CEO & MD

- Proven biopharma professional, leading multiple \$1bn+ franchises
- 30+ years industry experience
- Commercial development at ABIVAX & global strategic marketing & business development at Roche



Mr Tom Milicevic
Chief Financial Officer
& Company Secretary

- Seasoned CFO with over 15+ years experience in the Medical Device sector
- Experience in investor relations and also Company Secretary duties



Dr Ashish Soman
Chief Medical Officer

- Former country medical director, AstraZeneca Australia.
- 20+ years' experience in clinical practice & the biopharmaceutical industry



Dr David James
Manufacturing &
Operations Manager

- Ex Sirtex Medical global operations manager for 6 years
- Established Sirtex's manufacturing and operations
- 25 years experience in pharmaceutical operations



Nicole Wilson
VP Regulatory Affairs &
Quality

- Regulatory affairs specialist focused on quality compliance and marketing registrations in the Asia, South America and middle East.
- Principal for the regulatory approvals in Brazil, Argentina and UAE for Sirtex.



Michael Warrenner
Global Sales & Marketing
Director

- Former Sirtex Medical Senior Executive
- Introduced Sir-Spheres in Australia, EU and Middle East markets

Key catalysts in CY 2018

CE Mark

- Target submission of 16 week 20 patient supplemental data to BSI by 31-May-18
- Target CE Mark certification
- Target EU first sales

Global Pancreatic Clinical Study programme

- Continued recruitment into the Global Pancreatic Cancer clinical study program, (PanCO & OncoPaC-1): 38 patients currently enrolled
- OncoPaC-1 trial progress
- Congress presentation of latest patient data from clinical programme

Strategic partnerships

- Securing strategic partnerships and licensing agreements in key geographies
- Additional Licensing partners in unique geographies

Important notice

This Presentation has been prepared by OncoSil Medical Ltd (ASX:OSL) (**OncoSil** or the **Company**) to provide an overview of the Company. This Presentation and the information contained may require further explanation and/or clarification. Accordingly, this Presentation and the information contained should be read in conjunction with past and future ASX announcements made by OncoSil and should not be relied upon as an independent source of information. Please contact OncoSil and/or refer to the Company's website www.oncosil.com.au for further information.

Not an Offer for Securities

Nothing in this Presentation constitutes investment advice or should be construed as either an offer to sell or a solicitation of an offer to buy or sell shares in the Company, in any jurisdiction.

Forward-Looking Statements

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Daniel Kenny
CEO & Managing Director
E: daniel.kenny@oncosil.com.au

OncoSil Medical Ltd
www.oncosil.com.au

T: +61 2 9223 3344
F: +61 2 9252 3988

