Rule 3.8A

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public. Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

Name of entity	ABN/ARSN
Monash Absolute Investment Company Limited	86 610 290 143

We (the entity) give ASX the following information.

Information about buy-backs

1 Type of buy-back

On-Market

2 Date Appendix 3C was given to ASX

20 December 2017

Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

		Before previous day	Previous day
3	Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	1,303,707	30,000
4	Total consideration paid or payable for the shares/units	\$1,077,429.01	\$23,658.94

⁺ See chapter 19 for defined terms.

		Before previous day	Previous day
5	If buy-back is an on-market buy- back	highest price paid: date:	highest price paid:
		\$0.88 23 January 2018	\$0.79
		lowest price paid: date:	lowest price paid:
		\$0.765 6 April 2018	\$0.78
			highest price allowed under rule 7.33:
			\$0.825615

Participation by directors

6 Deleted 30/9/2001.

How many shares/units may still be bought back?

7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back

3,752,904

Compliance statement

The company is in compliance with all Corporations Act requirements relevant 1. to this buy-back.

CA	1	
(Company Secretary)	. Date:	10 April 2018

Sign here:

Print name:

Tharun Kuppanda

== == == == ==

⁺ See chapter 19 for defined terms.