

10 April 2018

**By Electronic Lodgement**

The Manager  
Company Announcements Office  
ASX Ltd  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir/Madam

**Plato Income Maximiser Limited (ASX: PL8) announces 11% increase in monthly dividends**

The Board of PL8 has declared three fully franked dividends of \$0.0050 per share payable in April, May and June 2018 representing an 11% increase to the monthly dividend payments of \$0.0045 per share paid for the months of October 2017 through March 2018. Details of each dividend are set out as follows:

Month	April	May	June
Amount:	\$0.005 per share	\$0.005 per share	\$0.005 per share
Ex – Dividend Date:	16 April 2018	16 May 2018	14 June 2018
Dividend Record Date:	17 April 2018	17 May 2018	15 June 2018
Dividend Payment Date:	30 April 2018	31 May 2018	29 June 2018

The declaration of the dividends is in line with the Board's stated policy to pay regular monthly dividends from available profits, provided it has sufficient reserves and it is permitted by law and within prudent business practices to do so.

Dr Don Hamson, Director of PL8 and Managing Director of Plato Investment Management Limited (the manager of PL8), said *"The income strategy has successfully delivered a high level of income without taking material active risks."*

Dr Hamson noted that generating income is the number one priority for pension phase investors and is pleased to report that based on the inception share price of \$1.10 the annualised gross yield including franking has increased to 7.5%, and at current share price is 8.5%<sup>1</sup>.

*"Pension-phase investors represent approximately 20%, or close to \$500 billion, of Australia's \$2.5 trillion superannuation pool. Many retirees seek a regular investment income to supplement the government pension," he said. "Plato understands the challenges faced by self-funded retirees and that is why our investment strategy prioritises regular and sustainable dividend payments, greater than what is currently offered by fixed income and local term deposits."*

**Calvin Kwok**  
Company Secretary

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<sup>1</sup> Annualised yield grossed up for franking credits at a corporate tax rate of 27.5% and a share price of \$0.97 (5 day VWAP at 9 April 2018) is 8.5% (being yield calculated on 0.5c per share for 12 months multiplied by 100, divided by 72.5).