

COMPANY ANNOUNCEMENT

Independent Non-Executive Director Appointment - Ms Valentina Tripp

Capilano is delighted to announce the strengthening of the Board with the appointment of Ms Valentina Tripp as an Independent Non-Executive Director effective 1 May 2018.

Valentina brings over 20 years in executive management and professional services in FMCG, agribusiness, consumer products and retail companies including as Executive Director Simplot Australia, Executive Director Top Cut Foods and Senior Director KPMG where she led the Consumer & Retail consulting business working with a range of Australian and global multinational clients. In her executive roles, she has led Australian branded food businesses in offshore markets including China, Japan and South Korea, with export coverage across 20 other major trading partners.

The Capilano Board welcomes Valentina's extensive experience and skills in corporate strategy, market development, international supply chains, operations, governance and risk. Valentina is also Chair of Fairtrade Australia & New Zealand and a Non-Executive Director of Fairtrade International based in Bonn, Germany.

This appointment is in line with the Board's objective to ensure that the Board is comprised of individuals that have an appropriate mix of qualifications, skills and experience to enable it to effectively discharge its responsibilities, facilitate effective discussion and decision-making, as well as ensure transition to succession.

Trevor Morgan
Chairman

11 April 2018