



ALLIGATOR ENERGY LTD

ACN 140 575 604

Ph (07) 3852 4712
Fax (07) 3852 5684
PO Box 338, Spring Hill, Qld 4004
Suite 3, 36 Agnes Street, Fortitude Valley QLD 4006

ASX Announcement

Acting CEO Appointment

11 April 2018

Alligator Energy (ASX:AGE)(**Alligator or the Company**) is pleased to advise that it has appointed Greg Hall as Acting Chief Executive Officer (CEO) effective 1 April 2018. Greg is currently a non-executive director of the Company and has agreed to assume the role as CEO on a part-time basis.

Greg has held a number of previous executive roles specifically in sectors aligned with Alligator's focus. With original qualifications as a Mining Engineer, Greg has 35 years' experience in the resources sector, holding operational management or CEO roles in projects in uranium (Olympic Dam, Ranger, Toro Energy), nickel (Leinster and Kambalda Nickel Operations) and copper (Olympic Dam, Hillgrove Resources).

He has a deep understanding of the international uranium and nuclear sector and is acquainted with commodity markets having been a Marketing Manager for Rio Tinto Uranium and Director Sales (Bauxite & Alumina) at Rio Tinto Aluminium.

Alligator Executive Chairman, John Main, commented, "*The Company is excited to be able to secure Greg's services in an executive capacity given his extensive knowledge and experience in both the uranium sector as well as energy minerals including nickel.*"

He commented further "*Greg was actively involved in the investor presentations associated with the Company's recent share placement and we look forward to him being able to build and extend the relationships formed with key shareholders and investors*".

Greg has agreed with the Board that his initial priorities will be as follows:

- Advance the early on-ground exploration and drilling at the Company's newly acquired tenements in Piedmont, northern Italy;

- Maintain while preparing for near term work on AGE's two high quality and advanced uranium targets in the Alligator Rivers Uranium Province (ARUP);
- Consolidate, add to, and enhance the high-quality landholdings in the ARUP;
- Enhance the ongoing relationships with indigenous groups in Arnhem Land with whom AGE has had an extensive and mutually beneficial relationship for many years; and,
- Continue to evaluate potential growth opportunities in the energy minerals area.

In addition to accepting the Acting CEO role with Alligator, Greg currently retains a part time role with Rex Minerals guiding Government and community engagement, is current President of the South Australian Chamber of Mines and Energy (SACOME) and is a non-executive director of Torch Energy.

The Board of Directors would like to thank John Main who has held the chief executive position in addition to that of Chairman since January 2016. During that time John worked tirelessly to progress the Company's strategic agenda at no additional cost to shareholders. John returns to the role of non-executive chairman.

On behalf of the Board

Mike Meintjes
Company Secretary

Appendix 1

In accordance with ASX Listing Rule 3.1, the Company provides the following disclosures in respect of the employment agreement entered into with the Acting Chief Executive Officer, Mr Greg Hall:

- The term of the executive employment arrangement is part-time for a period of 12 months;
- The Base Pay has been agreed as a daily rate of \$1,000 plus superannuation with a cap that is determined on a quarterly basis;
- The Base Pay is in addition to the fees payable for the services as a non-executive. Due allowance for the expected time involvement of non-executive director duties applies before any daily rate charge arises;
- Short term non-cash based incentive, based on a maximum of 50% of the expected 12 month Base Pay, is allowed for under the agreement. The short term performance incentive is linked to KPIs set for the Acting CEO role over the 12 month agreement period. The short term incentive will be based on granting Zero Strike Priced Options which are subject to Shareholder approval under the ASX Listing Rules and Corporations Act;
- The inclusion of a Long term non-cash based incentive will be a matter for consideration by the Board at the mid-term review of the agreement;
- The Agreement may be terminated by the Company giving 3 months written notice or at the Company's option (in lieu of notice) payment of an amount calculated in proportion to the Base Pay and Benefits for any period of short notice;
- Mr Hall may terminate the Agreement by giving 1 month written notice or such period as may be mutually agreed in writing. The Agreement is otherwise terminable by the Company in the event of serious misconduct by Mr Hall; and
- The Agreement contains the standard provisions of employment for an executive including restraints and confidentiality.