

## ASX Release

11 April 2018

### IEC MARCH UPDATE

- **Production remained strong in March**
- **Improved sales while still hampered by wet weather and availability of trucks**
- **Coal stocks remain steady to offset weather impacts and any demand spike**

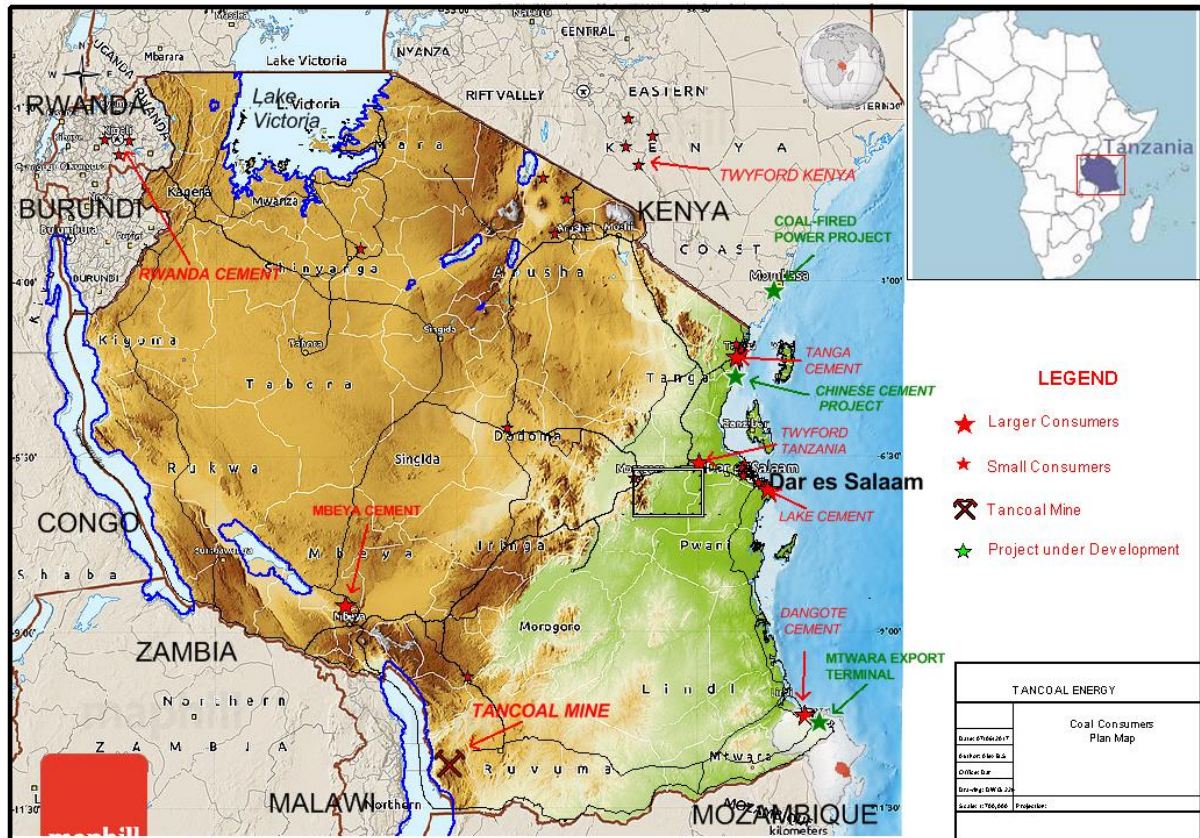
Intra Energy Corporation Limited ("IEC" or "the Company") is pleased to announce that Tancoal Energy Limited (IEC 70% and National Development Corporation of Tanzania 30%) recorded sales of 45,057 tonnes for March 2018, up 8% on the previous month, compared with 40,648 tonnes in March 2017. Sales remained lower than forecast due to wet weather and unavailability of trucks for customers to collect the coal. YTD sales are 385,350 tonnes compared with 297,227 tonnes in the prior corresponding year. Cash remains tight with the lower than forecast sales but with improved mining efficiencies and maintenance of a steady stockpile Tancoal's management accounts have reported break-even financial results for the last few months. The focus continues to be on regional and export markets to countries with better growth rates than Tanzania.

Production remained strong in March 2018 producing 57,667 tonnes with an additional 20,000 tonnes fully exposed at month end, compared to 40,475 tonnes mined in March 2017. The amount of exposed coal and a stockpile of just under 60,000 tonnes means that the company has maintained sufficient stocks of coal to meet customer demand even with wet weather. YTD production is 434,762 tonnes compared with 307,714 tonnes for the same period in the prior year.



Exposing Coal seam in the Northern Pit from the outcrop

IEC Chairman, Graeme Robertson, commented, "It is pleasing to see an increase in coal sales occurring in the second half of March which is expected to continue. The market in Tanzania remains depressed subject to the commencement of a number of major infrastructural developments and the focus is on increasing supply regionally."



ENDS

### Shareholder Enquiries

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### About Intra Energy

Intra Energy is an environmentally responsible, diversified mining and energy group, focused on Eastern Africa, and is listed on the Australian Stock Exchange (ASX:IEC). IEC is a developer and producer of thermal coal in Eastern Africa operating under the motto of “African coal for African growth” and is the only operating thermal coal miner in Eastern Africa. Its flagship coal project is the Tancoals mine in the Ngaka coalfield of Tanzania, operated by Tancoals Energy Limited, a joint venture with the National Development Corporation of Tanzania.

Intra Energy has made significant progress with its Eastern African regional expansion strategy into new mining and renewable energy projects and battery storage materials, and maintains cost effective and efficient operations to remain a low cost producer in this dynamically growing region where it occupies the prime supply position.