

Wednesday, 12 April 2018

The Manager
Company Announcements Office
ASX Limited
Exchange Centre,
Level 4, 20 Bridge Street
Sydney NSW 2000

Dear Sir,

Appendix 3Y – Late Lodgement Notice

Please find attached Appendix 3Y Change of Director's Interest Notice for Philip St Baker.

The notice covers the lapse of options that expired unexercised on 8 November 2017. Although the company lodged notification of the cancellation of those options with the ASX on that date, an administrative oversight failed to lodge the associated Appendix 3Y for the associated change in relevant interests on behalf of Philip St Baker.

The Company considers that the current arrangements in place to make disclosure under Listing Rule 3.19A are adequate and are being enforced, and that the failure to do so on this occasion was due to an oversight.

Yours sincerely,

Philip Davis
Company Secretary
ERM Power Limited.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	ERM Power Limited
ABN	28 122 259 223

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Philip Matthew St Baker
Date of last notice	10 October 2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interests (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Philip & Peta St Baker as trustees for the P&P St Baker Family Trust (trustee and beneficiary of family trust) Monte Vista Holdings Pty Ltd as trustee for the Ouray Super Fund (director and beneficiary of super fund) St Baker Sunset Holdings Pty Ltd as trustee for the P St Baker Sunset Trust (director of trustee and beneficiary of trust)
Date of change	8 November 2017

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

No. of securities held prior to change	
Mr Philip St Baker	416,775 Ordinary fully paid shares
Philip & Peta St Baker as trustees for the P&P St Baker Family Trust	2,826,593 Ordinary fully paid shares 242,706 Options over ordinary fully paid shares which lapse on 8 November 2017 with an exercise price of \$2.75 per option
Monte Vista Holdings Pty Ltd as trustee for the Ouray Super Fund	397,142 Ordinary fully paid shares
St Baker Sunset Holdings Pty Ltd as trustee for the P St Baker Sunset Trust	2,622,185 Ordinary fully paid shares
Class	Options over ordinary fully paid shares
Number acquired	Nil
Number disposed	242,706
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	N/A
No. of securities held after change	
Mr Philip St Baker	416,775 Ordinary fully paid shares
Philip & Peta St Baker as trustees for the P&P St Baker Family Trust	2,826,593 Ordinary fully paid shares
Monte Vista Holdings Pty Ltd as trustee for the Ouray Super Fund	397,142 Ordinary fully paid shares
St Baker Sunset Holdings Pty Ltd as trustee for the P St Baker Sunset Trust	2,622,185 Ordinary fully paid shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Lapse of options which remained unexercised at the expiry date.

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.