



Exploration Report

ANTAM's total exploration cost in March 2018 totalled to Rp2.04 billion (unaudited preliminary figure), focusing on gold and nickel.

Jakarta, April 12, 2018

PT Aneka Tambang Tbk (ANTAM; IDX: ANTM; ASX: ATM) is pleased to announce its exploration report for March 2018 in accordance with the Indonesia Stock Exchange listing rules.

ANTAM's exploration activities were focused on gold and nickel in March 2018, with total preliminary cost of Rp2.04 billion.

GOLD

In March 2018 ANTAM conducted gold exploration activities in Pongkor, West Java and inspection of prospective area. In Pongkor, ANTAM conducted geological mapping, geological evaluating, geological model and area drilling preparation. Total gold exploration cost in March 2018 reached Rp625.64 million (unaudited preliminary figure).

NICKEL

Nickel exploration activities were conducted in Pomalaa and Tapunopaka, Southeast Sulawesi and inspection of prospective area. In Pomalaa and Tapunopaka, ANTAM conducted geological mapping, core sampling, core logging, grain size fractionation analysis, single drilling, grid measurement and preparation. Total nickel exploration cost in March 2018 reached Rp1.41 billion (unaudited preliminary figure).

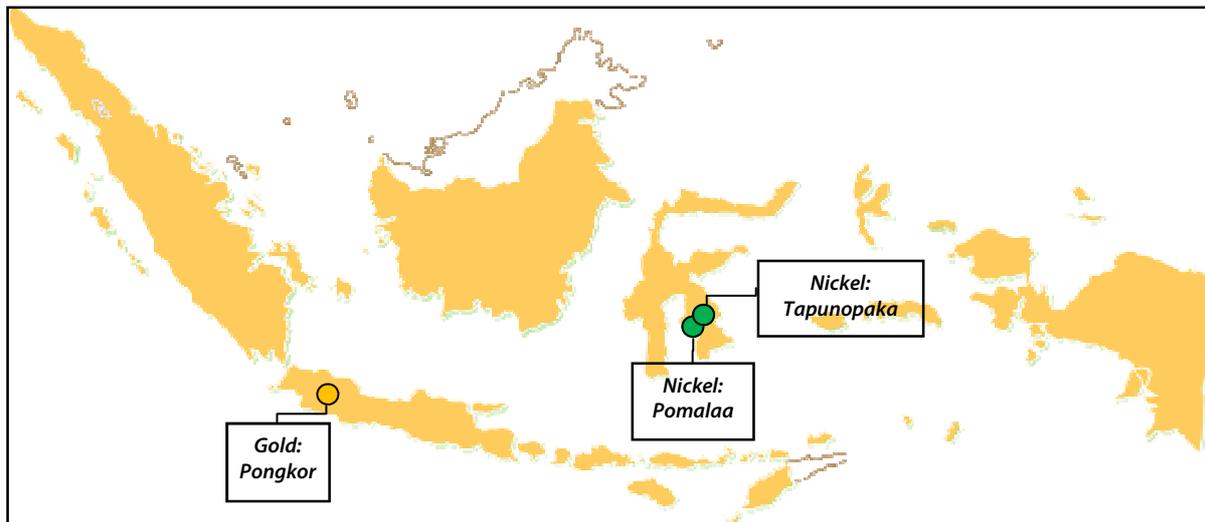
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ANTAM'S EXPLORATION AREAS IN MARCH 2018



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The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr. Bronto Sutopo who is a Member of The Australasian Institute of Mining and Metallurgy. Mr. Bronto Sutopo is a full-time employee of the company. Mr. Bronto Sutopo has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Bronto Sutopo consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.