

Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme **SHINE CORPORATE LTD**

ACN/ARSN **162 817 905**

1. Details of substantial shareholder

Name **Deutsche Bank AG and its related bodies corporate (together the "Deutsche Bank Group")**

ACN/ARSN (if applicable) **064 165 162**

The holder became a substantial holder on **11 April 2018**

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date of the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary shares	10,285,919	5.94%	5.94%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities (Ordinary shares)
Deutsche Bank AG, London Branch	Power to dispose of, or control the exercise of a power to dispose of, the securities held pursuant to securities lending agreements Refer to Schedule 2	4,300
Deutsche Bank AG, Sydney Branch	Power to exercise, or control the exercise of, the voting rights and/or disposal of the securities held in capacity as principal	10,281,619

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities (Ordinary shares)
Deutsche Bank AG, London Branch	Unknown	Deutsche Bank AG, London Branch	4,300
Deutsche Bank AG, Sydney Branch	Bainpro Nominees Pty Ltd	Deutsche Bank AG, Sydney Branch	1,845
	Unknown	Deutsche Bank AG, Sydney Branch	10,279,774

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9) (AUD)	Class and number of securities
Refer to Schedule 1			

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Deutsche Bank AG, London Branch	Winchester House, 1 Great Winchester Street, London, Great Britain EC2N 2DB
Deutsche Bank AG, Sydney Branch	Level 16, Deutsche Bank Place, Corner Hunter and Philip Street, Sydney, NSW, Australia 2000
Bainpro Nominees Pty Ltd	Level 16, Deutsche Bank Place, Corner Hunter and Philip Street, Sydney, NSW, Australia 2000



Signature

Name Harsha Narashimha
Deutsche Bank AG, Hong Kong Branch

13 April 2018

Schedule 1

Date of change	Holder of relevant interest	Nature of change	Consideration given in relation to change	Number of securities affected (Ordinary Shares)	Person's votes affected
12-Dec-17	Deutsche Bank AG, Sydney Branch	Buy	0.63	597	597
13-Dec-17	Deutsche Bank AG, London Branch	Stock borrow from JP Morgan Chase (Refer to Schedule 2)	N/A	180,000	180,000
13-Dec-17	Deutsche Bank AG, Sydney Branch	Buy	0.63	5,601	5,601
13-Dec-17	Deutsche Bank AG, Sydney Branch	Sell	0.64	-17,500	-17,500
14-Dec-17	Deutsche Bank AG, London Branch	Return of rehypothecation right under a prime brokerage agreement with CADENCE CAPITAL LIMITED (Refer to Schedule 2)	N/A	-2,461,836	-2,461,836
14-Dec-17	Deutsche Bank AG, Sydney Branch	Buy	0.64	5,549	5,549
14-Dec-17	Deutsche Bank AG, Sydney Branch	Buy	0.65	5,000	5,000
15-Dec-17	Deutsche Bank AG, Sydney Branch	Buy	0.66	12,785	12,785
15-Dec-17	Deutsche Bank AG, Sydney Branch	Buy	0.67	6,496	6,496
15-Dec-17	Deutsche Bank AG, Sydney Branch	Sell	0.69	-1,365	-1,365
18-Dec-17	Deutsche Bank AG, Sydney Branch	Buy	0.67	7,659	7,659
18-Dec-17	Deutsche Bank AG, Sydney Branch	Sell	0.67	-4,605	-4,605
19-Dec-17	Deutsche Bank AG, London Branch	Return of stock borrow to JP Morgan Chase (Refer to Schedule 2)	N/A	-16,400	-16,400
19-Dec-17	Deutsche Bank AG, Sydney Branch	Buy	0.66	10,564	10,564
19-Dec-17	Deutsche Bank AG, Sydney Branch	Sell	0.65	-16,541	-16,541
20-Dec-17	Deutsche Bank AG, London Branch	Return of stock borrow to JP Morgan Chase (Refer to Schedule 2)	N/A	-12,900	-12,900
20-Dec-17	Deutsche Bank AG, Sydney Branch	Buy	0.65	11,664	11,664
20-Dec-17	Deutsche Bank AG, Sydney Branch	Sell	0.64	-2,774	-2,774
21-Dec-17	Deutsche Bank AG, Sydney Branch	Buy	0.64	11,236	11,236
22-Dec-17	Deutsche Bank AG, Sydney Branch	Buy	0.70	3,603	3,603
27-Dec-17	Deutsche Bank AG, London Branch	Return of stock borrow to JP Morgan Chase (Refer to Schedule 2)	N/A	-11,000	-11,000
28-Dec-17	Deutsche Bank AG, London Branch	Return of stock borrow to JP Morgan Chase (Refer to Schedule 2)	N/A	-11,200	-11,200
28-Dec-17	Deutsche Bank AG, Sydney Branch	Buy	0.69	4,529	4,529
29-Dec-17	Deutsche Bank AG, Sydney Branch	Buy	0.70	3,671	3,671
2-Jan-18	Deutsche Bank AG, London Branch	Return of stock borrow to JP Morgan Chase (Refer to Schedule 2)	N/A	-3,600	-3,600
2-Jan-18	Deutsche Bank AG, Sydney Branch	Buy	0.68	995	995
3-Jan-18	Deutsche Bank AG, London Branch	Return of stock borrow to JP Morgan Chase (Refer to Schedule 2)	N/A	-4,600	-4,600
3-Jan-18	Deutsche Bank AG, Sydney Branch	Buy	0.68	8,240	8,240
3-Jan-18	Deutsche Bank AG, Sydney Branch	Buy	0.68	1,989	1,989
4-Jan-18	Deutsche Bank AG, Sydney Branch	Buy	0.68	7,350	7,350
4-Jan-18	Deutsche Bank AG, Sydney Branch	Buy	0.69	2,638	2,638
5-Jan-18	Deutsche Bank AG, London Branch	Return of stock borrow to JP Morgan Chase (Refer to Schedule 2)	N/A	-3,600	-3,600
5-Jan-18	Deutsche Bank AG, Sydney Branch	Buy	0.69	6,611	6,611
8-Jan-18	Deutsche Bank AG, London Branch	Return of stock borrow to JP Morgan Chase (Refer to Schedule 2)	N/A	-11,300	-11,300
8-Jan-18	Deutsche Bank AG, Sydney Branch	Buy	0.69	7,549	7,549
8-Jan-18	Deutsche Bank AG, Sydney Branch	Buy	0.69	924	924
9-Jan-18	Deutsche Bank AG, London Branch	Return of stock borrow to JP Morgan Chase (Refer to Schedule 2)	N/A	-10,000	-10,000
9-Jan-18	Deutsche Bank AG, Sydney Branch	Buy	0.69	4,896	4,896
10-Jan-18	Deutsche Bank AG, London Branch	Return of stock borrow to JP Morgan Chase (Refer to Schedule 2)	N/A	-6,600	-6,600
10-Jan-18	Deutsche Bank AG, Sydney Branch	Buy	0.69	3,384	3,384
11-Jan-18	Deutsche Bank AG, London Branch	Return of stock borrow to JP Morgan Chase (Refer to Schedule 2)	N/A	-8,400	-8,400
12-Jan-18	Deutsche Bank AG, London Branch	Return of stock borrow to JP Morgan Chase (Refer to Schedule 2)	N/A	-4,900	-4,900
12-Jan-18	Deutsche Bank AG, Sydney Branch	Buy	0.69	5,641	5,641
15-Jan-18	Deutsche Bank AG, London Branch	Return of stock borrow to JP Morgan Chase (Refer to Schedule 2)	N/A	-3,400	-3,400
15-Jan-18	Deutsche Bank AG, Sydney Branch	Buy	0.69	4,496	4,496
16-Jan-18	Deutsche Bank AG, Sydney Branch	Buy	0.73	2,392	2,392
17-Jan-18	Deutsche Bank AG, London Branch	Return of stock borrow to JP Morgan Chase (Refer to Schedule 2)	N/A	-5,700	-5,700
17-Jan-18	Deutsche Bank AG, Sydney Branch	Buy	0.73	5,114	5,114

Schedule 1

Date of change	Holder of relevant interest	Nature of change	Consideration given in relation to change	Number of securities affected (Ordinary Shares)	Person's votes affected
18-Jan-18	Deutsche Bank AG, London Branch	Return of stock borrow to JP Morgan Chase (Refer to Schedule 2)	N/A	-4,500	-4,500
18-Jan-18	Deutsche Bank AG, Sydney Branch	Buy	0.71	3,237	3,237
19-Jan-18	Deutsche Bank AG, Sydney Branch	Buy	0.72	1,893	1,893
22-Jan-18	Deutsche Bank AG, London Branch	Return of stock borrow to JP Morgan Chase (Refer to Schedule 2)	N/A	-7,500	-7,500
22-Jan-18	Deutsche Bank AG, Sydney Branch	Buy	0.72	3,962	3,962
23-Jan-18	Deutsche Bank AG, Sydney Branch	Buy	0.72	3,998	3,998
23-Jan-18	Deutsche Bank AG, Sydney Branch	Buy	0.72	1,873	1,873
24-Jan-18	Deutsche Bank AG, London Branch	Return of stock borrow to JP Morgan Chase (Refer to Schedule 2)	N/A	-5,100	-5,100
24-Jan-18	Deutsche Bank AG, Sydney Branch	Buy	0.73	1,942	1,942
25-Jan-18	Deutsche Bank AG, London Branch	Return of stock borrow to JP Morgan Chase (Refer to Schedule 2)	N/A	-4,000	-4,000
25-Jan-18	Deutsche Bank AG, Sydney Branch	Buy	0.70	1,978	1,978
29-Jan-18	Deutsche Bank AG, London Branch	Return of stock borrow to JP Morgan Chase (Refer to Schedule 2)	N/A	-5,800	-5,800
29-Jan-18	Deutsche Bank AG, Sydney Branch	Buy	0.70	1,726	1,726
30-Jan-18	Deutsche Bank AG, Sydney Branch	Buy	0.71	1,747	1,747
31-Jan-18	Deutsche Bank AG, London Branch	Return of stock borrow to JP Morgan Chase (Refer to Schedule 2)	N/A	-3,900	-3,900
31-Jan-18	Deutsche Bank AG, Sydney Branch	Buy	0.72	1,051	1,051
31-Jan-18	Deutsche Bank AG, Sydney Branch	Sell	0.72	-1,000	-1,000
1-Feb-18	Deutsche Bank AG, Sydney Branch	Buy	0.73	2,211	2,211
2-Feb-18	Deutsche Bank AG, London Branch	Return of stock borrow to JP Morgan Chase (Refer to Schedule 2)	N/A	-3,500	-3,500
2-Feb-18	Deutsche Bank AG, Sydney Branch	Buy	0.73	2,294	2,294
5-Feb-18	Deutsche Bank AG, Sydney Branch	Buy	0.72	1,244	1,244
6-Feb-18	Deutsche Bank AG, Sydney Branch	Buy	0.70	1,245	1,245
7-Feb-18	Deutsche Bank AG, London Branch	Return of stock borrow to JP Morgan Chase (Refer to Schedule 2)	N/A	-4,600	-4,600
7-Feb-18	Deutsche Bank AG, Sydney Branch	Buy	0.69	1,785	1,785
8-Feb-18	Deutsche Bank AG, Sydney Branch	Buy	0.69	892	892
9-Feb-18	Deutsche Bank AG, Sydney Branch	Buy	0.67	1,679	1,679
12-Feb-18	Deutsche Bank AG, Sydney Branch	Buy	0.65	1,949	1,949
12-Feb-18	Deutsche Bank AG, Sydney Branch	Buy	0.65	1,496	1,496
13-Feb-18	Deutsche Bank AG, Sydney Branch	Buy	0.66	987	987
14-Feb-18	Deutsche Bank AG, Sydney Branch	Buy	0.67	958	958
15-Feb-18	Deutsche Bank AG, London Branch	Return of stock borrow to JP Morgan Chase (Refer to Schedule 2)	N/A	-10,300	-10,300
15-Feb-18	Deutsche Bank AG, Sydney Branch	Buy	0.66	1,106	1,106
16-Feb-18	Deutsche Bank AG, Sydney Branch	Buy	0.67	212	212
19-Feb-18	Deutsche Bank AG, Sydney Branch	Buy	0.70	1,140	1,140
20-Feb-18	Deutsche Bank AG, Sydney Branch	Buy	0.68	850	850
21-Feb-18	Deutsche Bank AG, Sydney Branch	Buy	0.69	945	945
22-Feb-18	Deutsche Bank AG, London Branch	Return of stock borrow to JP Morgan Chase (Refer to Schedule 2)	N/A	-4,400	-4,400
22-Feb-18	Deutsche Bank AG, Sydney Branch	Buy	0.67	613	613
23-Feb-18	Deutsche Bank AG, Sydney Branch	Buy	0.66	814	814
26-Feb-18	Deutsche Bank AG, Sydney Branch	Buy	0.67	814	814
27-Feb-18	Deutsche Bank AG, Sydney Branch	Buy	0.68	403	403
28-Feb-18	Deutsche Bank AG, Sydney Branch	Buy	0.70	1,414	1,414
1-Mar-18	Deutsche Bank AG, Sydney Branch	Buy	0.68	1,051	1,051
1-Mar-18	Deutsche Bank AG, Sydney Branch	Buy	0.68	522	522
2-Mar-18	Deutsche Bank AG, Sydney Branch	Buy	0.68	1,143	1,143
5-Mar-18	Deutsche Bank AG, Sydney Branch	Buy	0.68	1,358	1,358
6-Mar-18	Deutsche Bank AG, Sydney Branch	Buy	0.69	1,542	1,542
7-Mar-18	Deutsche Bank AG, Sydney Branch	Buy	0.69	576	576
8-Mar-18	Deutsche Bank AG, Sydney Branch	Buy	0.69	918	918
14-Mar-18	Deutsche Bank AG, London Branch	Return of stock borrow to JP Morgan Chase (Refer to Schedule 2)	N/A	-12,800	-12,800
15-Mar-18	Deutsche Bank AG, Sydney Branch	Buy	0.75	1,000	1,000
15-Mar-18	Deutsche Bank AG, Sydney Branch	Sell	0.74	-522	-522
16-Mar-18	Deutsche Bank AG, Sydney Branch	Sell	0.76	-578	-578

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Date of change	Holder of relevant interest	Nature of change	Consideration given in relation to change	Number of securities affected (Ordinary Shares)	Person's votes affected
20-Mar-18	Deutsche Bank AG, London Branch	Stock borrow from JP Morgan Chase (Refer to Schedule 2)	N/A	10,000	10,000
20-Mar-18	Deutsche Bank AG, Sydney Branch	Sell	0.80	-1,072	-1,072
22-Mar-18	Deutsche Bank AG, Sydney Branch	Sell	0.87	-362	-362
23-Mar-18	Deutsche Bank AG, Sydney Branch	Buy	0.90	41	41
26-Mar-18	Deutsche Bank AG, London Branch	Return of stock borrow to JP Morgan Chase (Refer to Schedule 2)	N/A	-8,600	-8,600
27-Mar-18	Deutsche Bank AG, Sydney Branch	Buy	0.88	708	708
5-Apr-18	Deutsche Bank AG, Sydney Branch	Buy	0.81	50	50
6-Apr-18	Deutsche Bank AG, London Branch	Stock borrow from JP Morgan Chase (Refer to Schedule 2)	N/A	10,000	10,000
6-Apr-18	Deutsche Bank AG, Sydney Branch	Sell	0.80	-929	-929
9-Apr-18	Deutsche Bank AG, Sydney Branch	Sell	0.81	-968	-968
10-Apr-18	Deutsche Bank AG, Sydney Branch	Sell	0.81	-403	-403
11-Apr-18	Deutsche Bank AG, London Branch	Return of stock borrow to JP Morgan Chase (Refer to Schedule 2)	N/A	-1,400	-1,400
11-Apr-18	Deutsche Bank AG, London Branch	Return of stock borrow to JP Morgan Chase (Refer to Schedule 2)	N/A	-5,700	-5,700
11-Apr-18	Deutsche Bank AG, Sydney Branch	Buy	0.80	10,281,640	10,281,640
11-Apr-18	Deutsche Bank AG, Sydney Branch	Buy	0.81	4,050	4,050
11-Apr-18	Deutsche Bank AG, Sydney Branch	Sell	0.80	-1,213	-1,213

Schedule 2

Type of Agreement:	Prime Brokerage Agreement	Securities Lending Agreement
Parties to Agreement:	(1) Deutsche Bank AG, London Branch (2) CADENCE CAPITAL LIMITED	(1) Deutsche Bank AG, London Branch (2) JP Morgan Chase
Transfer date:	12 December 2017 to 11 April 2018	12 December 2017 to 11 April 2018
Holder of voting rights:	Registered holder	Registered holder
Are there any restrictions on voting rights:	No	No
If yes, detail:	No	N/A
Scheduled return date (if any):	None (subject to the terms of the relevant loan)	None (subject to the terms of the relevant loan)
Does the borrower have the right to return early:	Yes	Yes
If yes, detail:	The borrower has the right to return at any time.	The borrower has the right to return at any time (subject to the terms of the relevant loan)
Does the lender have the right to recall early:	Yes	Yes
If yes, detail:	The lender has the right to recall at any time	The lender has the right to recall at any time (subject to the terms of the relevant loan)
Will the securities be returned on settlement:	Yes	Yes
If yes, detail any exceptions:	Borrower may return the cash value thereof	N/A