

16 April 2018

Market Announcements Platform
ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Announcement of Non-Renounceable Rights Issue

Dateline Resources Limited (DTR) (**Dateline** or the **Company**) is pleased to announce that it is undertaking a 1 for 10 non-renounceable rights issue of up to 71,849,581 new fully paid ordinary shares in the Company (each, a **New Share**) at \$0.03 per New Share to raise up to approximately \$2,155,500 (before costs) (**Rights Issue**).

The Company anticipates strong participation in the Rights Issue by the Company's directors (**Directors**) and/or their related entities (**Director Shareholders**), including the full take up by Non-Executive Director, Mr Mark Johnson, who currently holds 9.91% of the issued equity capital of the Company. Other major shareholders have also expressed their support for the Rights Issue.

Further details of the Rights Issue will be included in an offer document which is expected to be lodged with ASX and despatched to shareholders on Tuesday, 17 April 2018.

Under the Rights Issue, New Shares will be offered to all shareholders who are, as at 7.00pm (AEST) on Thursday, 19 April 2018, registered (in accordance with the records of the Company's share registry) with a registered address in either Australia or New Zealand (**Eligible Shareholders**).

Eligible Shareholders, other than the Director Shareholders and Southern Cross Exploration N.L.¹ (**SXX**), will also be offered the opportunity to apply for additional New Shares above their entitlement, from any shortfall that may arise under the Rights Issue.

The Rights Issue is not underwritten. The Board may elect to place some or all of any shortfall of the Rights Issue to sophisticated and professional investors within 3 months of the Rights Issue closing date.

The funds raised under the Rights Issue will be used for general working capital purposes, the continued development of the Colorado Gold Links Project and for additional drilling and the installation of a second egress at the Lucky Strike Mine.

The Rights Issue is being conducted in accordance with the following timetable:

Announcement of Rights Issue and lodgement of Appendix 3B and section 708AA(2)(f) cleansing notice with ASX	Monday, 16 April 2018
Despatch of notice to securityholders, including optionholders	Tuesday, 17 April 2018

¹ As at the date of this announcement, SXX holds approximately 33.41% of the Company's shares.

"Ex" Date (date from which existing shares in the Company commence trading without an entitlement to participate in the Rights Issue)	Wednesday, 18 April 2018
Record Date (date for determining entitlements to participate in the Rights Issue)	7.00pm (AEST) on Thursday, 19 April 2018
Despatch of Rights Issue offer booklet and personalised Entitlement and Acceptance Form to Eligible Shareholders	Tuesday, 24 April 2018
Closing Date for acceptances	5.00pm (AEST) on Friday, 4 May 2018
New Shares quoted on a deferred settlement basis	Monday, 7 May 2018
Notification to ASX of under subscriptions	Wednesday, 9 May 2018
Issue of New Shares and lodgement of an additional Appendix 3B (if necessary) with ASX	Friday, 11 May 2018
Despatch of holding statements for New Shares and date on which deferred settlement trading in New Shares ends	Friday, 11 May 2018

*Subject to the ASX Listing Rules, the Directors reserve the right to extend the Closing Date for the Rights Issue at their discretion. Should this occur, an announcement will be made to ASX and the extension will have a consequential effect on the anticipated date of issue for the New Shares.

**All dates are indicative only and subject to change.

Signed for and on behalf of

Dateline Resources Limited



John Smith
Company Secretary
Dateline Resources Limited