



16 April 2018

ASX Market Announcements
Level 6, Exchange Centre
20 Bridge Street
Sydney NSW 2000

**SHARE PLACEMENT:
ASX LISTING RULE 7.1A.4(B) & 3.10.5A NOTICE**

Agua Resources Limited (ASX: **AGR**) (“Agua” or “Company”) hereby provides notice to the ASX for the purposes of ASX Listing Rule 3.10.5A and ASX Listing Rule 7.1A.4(B) that on 16 April 2018 it issued fully paid ordinary shares in the Company, of which 11,719,832 ordinary shares were issued in accordance with ASX Listing Rule 7.1A (“LR 7.1A Placement”).

The 11,719,832 ordinary shares were issued at C\$0.35 per share, with a total of C\$2,534,000 in funds raised.

Pursuant to the provisions of ASX Listing Rule 3.10.5A in which the issue of 11,719,832 ordinary shares was made under ASX Listing Rule 7.1A, the Company states that:

- The 7.1A Placement of 11,719,832 ordinary shares represented 10% of the expanded ordinary shares on issue of the Company, resulting in a dilution to the existing holders of ordinary securities by that amount;
- The share issue under ASX LR 7.1A was a private placement to institutional, sophisticated and professional investors;
- The Company considered the 7.1A Placement as the most efficient and expedient method for raising the funds required by the Company for its working capital purposes; and
- The 7.1A Placement was underwritten by a syndicate of underwriters co-led by Echelon Wealth Partners Inc. and PI financial Corporation and including Mackie Research Capital Advisors LLC (the “Underwriters”). The Company paid a cash commission equal to 6.5% of the gross proceeds to the Underwriters as well as over-allotment option to purchase up to an additional 2,142,870 Units at the offering price, exercisable for a period of 30 days after closing.

For and on behalf of the Board,



Andrew Bursill
Company Secretary